



# THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215  
CIN: L23209AP1984PLC004635 ; Website: www.theandrapetrochemicals.com  
Tel: 08819-224075, 224755 Fax: 08819-224168 E-mail: info.tnk@theandrapetrochemicals.com

## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2022

Sl. No.	Particulars	(Rs. in lakhs)		
		Quarter ended 31.12.2022	Nine Months ended 31.12.2022	Quarter ended 31.12.2021
		Unaudited	Unaudited	Unaudited
1	Total income from operations	18244.13	52054.52	24096.18
2	Net profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	183.82	2087.68	7486.66
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	183.82	2087.68	7486.66
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	95.98	1438.33	5529.76
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	95.98	1438.33	5529.76
6	Equity Share Capital	8497.16	8497.16	8497.16
7	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)			
8	Earnings Per Share (Face value of Rs.10/- each) (for continuing and discontinued operations)	0.11	1.69	6.51
	(i) Basic	0.11	1.69	6.51
	(ii) Diluted			

### Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 4th February, 2023. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2022.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website www.bseindia.com and on the Company's website www.theandrapetrochemicals.com.
- During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Later-on, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPT towards the lease of the land and directed VPT to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPT requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPT has preferred an appeal against the Hon'ble High Court of Andhra Pradesh order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the same is pending. Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.

Place: Tanuku  
Date: 4th February, 2023

**P. NARENDRANATH CHOWDARY**  
Managing Director

VIJAYAWADA

**businessline.portfolio**

SUNDAY - FEBRUARY 5 - 2023



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Place: Tanuku  
Date: 4th February, 2023

**P. NARENDRANATH CHOWDARY**  
Managing Director

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