

THE ANDHRA PETROCHEMICALS LIMITED



**34th Annual Report 2017 - 18
(Abridged)**

THE ANDHRA PETROCHEMICALS LIMITED

Board of Directors

Sri M R B Punja (Chairman)
(upto 4.8.2018)
Dr. B B Ramaiah (Managing Director)
(upto 14.2.2018)
Sri P Narendranath Chowdary, Managing Director
(from 5.8.2018)
Sri A A Krishnan
Sri Surinder Kumar Kapoor
(upto 7.6.2018)
Sri Mullapudi Thimmaraja
Dr. (Smt.) D Manjulatha
Sri Kartikeya Misra, I.A.S.,
(Nominee of APIDC upto 4.7.2017)
Sri Sidharth Jain, I.A.S.,
(Nominee of APIDC from 5.8.2017 to 7.2.2018)
Sri Solomon Arokiaraj I.A.S.,
(Nominee of APIDC from 9.2.2018)
Smt. Y V Anuradha, I.A.S.,
(Nominee of APIDC)
Sri Animesh Kumar Sinha
(Nominee of IDBI Bank Ltd.,)
Sri Ravi Pendyala
Dr. V N Rao

Key Managerial Personnel

Sri K Narasappa
President (from 23.5.2017)
Sri P Ratna Rao
Sr. General Manager (Finance)

Statutory Auditors

M/s. C.V. Ramana Rao & Co.,
Chartered Accountants
D.No. 1-88-19, Plot No. 135/4
Sector-4, MVP Colony
Visakhapatnam - 530 017

Cost Auditors

M/s. Narasimha Murthy & Co.,
Cost Accountants
104, Pavani Estate
3-6-365, Himayatnagar
Hyderabad - 500 029

Secretarial Auditors

M/s. Nekkanti S.R.V.V.S. Narayana & Co.,
Company Secretaries
407, Malik Chambers
Hyderguda
Hyderabad - 500 029

Bankers

State Bank of India
State Bank of Hyderabad
Andhra Bank
IDBI Bank Ltd.

Registered Office

Venkatarayapuram
Tanuku - 534 215
West Godavari District
Andhra Pradesh
Tel : 08819 - 224075 & 220975
Fax : 08819-224168
CIN : L23209AP1984PLC004635
E-mail: info.tnk@andhrapetrochemicals.com
investors@andhrapetrochemicals.com
Website: www.andhrapetrochemicals.com

Factory

Opp. Naval Dockyard
Post Box No. 1401
Visakhapatnam - 530 014
Andhra Pradesh

Registrar & Share Transfer Agent

M/s. XL Softech Systems Ltd.,
#3, Sagar Society, Road No. 2
Banjara Hills, Hyderabad - 500 034
Telangana
Tel : 040-23545913 / 914 / 915
E-mail: xlfield@gmail.com

Contents	Page No.
Notice	2
Abridged Balance Sheet	7
Abridged Statement of Profit & Loss	8
Abridged Statement of Cash Flows	10
Notes to Abridged Financial Statements	10
Independent Auditors' Report	13
Salient features of Directors' Report	14
Updation of PAN, Bank & e-mail details Proxy Form & Attendance Slip	

Full Annual Report is available on Company's website: www.andhrapetrochemicals.com
A copy of the same will be supplied on the request of shareholders.

HOMAGE



09-07-1926

14-02-2018

Dr. B B RAMAIAH GARU

Managing Director - 12-11-2011 to 14-02-2018



THE ANDHRA PETROCHEMICALS LIMITED

CIN: L23209AP1984PLC004635

Regd. Office: Venkatarayapuram, TANUKU - 534215

W.G. District, Andhra Pradesh

Phone: 08819-224075 & 220975, Fax: 08819-224168

E-mail: info.tnk@andhrapetrochemicals.com Website:www.andhrapetrochemicals.com

NOTICE

NOTICE is hereby given that the Thirty Fourth Annual General Meeting of THE ANDHRA PETROCHEMICALS LIMITED will be held at the Registered Office of the Company, Venkatarayapuram, Tanuku - 534215, West Godavari District, Andhra Pradesh on Friday, the 28th day of September, 2018 at 3 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Sri Ravi Pendyala (DIN 03375555) who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Dr V N Rao (DIN 00861884) who retires by rotation and being eligible offers himself for reappointment.
4. To fix remuneration of Statutory Auditors M/s C V Ramana Rao & Co., (Firm Regn. No. 002917S) Chartered Accountants, Visakhapatnam, for the year 2018-19.

SPECIAL BUSINESS:

5. To consider, and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:
"RESOLVED THAT pursuant to Section 196 and other applicable provisions, if any, of the Companies Act, 2013, or any statutory modification thereof or any re-enactment of the said Act, consent of the Members be and is hereby accorded to the appointment of Sri P Narendranath Chowdary (DIN 00015764) as Managing Director of the Company, not liable to retire by rotation, for a period of 5 years with effect from 5.8.2018 without any remuneration."
6. To consider, and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the remuneration of Rs.1,25,000/- (Rupees one lakh twenty five thousand only) plus taxes as applicable and reimbursement of actual travel and out-of-pocket expenses for the Financial Year 2018-19 to be paid to M/s Narasimha Murthy & Co., (Regn. No. 000042), Cost Accountants, Hyderabad, for the conduct of the cost audit of the Company as approved by the Board of Directors of the Company, be and is hereby ratified and confirmed."
7. To consider, and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:
"RESOLVED THAT Sri Solomon Arokiaraj, I.A.S., (DIN 06802660) who was appointed by the Board of Directors as Additional Director of the Company with effect from 9th February, 2018 pursuant to Article 97 of the Articles of Association of the Company, holds office upto the date of the 34th Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") or any statutory modification thereof or any re-enactment of the said Act, be and is hereby appointed as Director of the Company liable to retire by rotation."
8. To consider, and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:
"RESOLVED THAT Dr. P Kotaiah (DIN 00038420) who was appointed by the Board of Directors as Additional Director of the Company with effect from 4th August, 2018 pursuant to Article 97 of the Articles of Association of the Company, holds office upto the date of the 34th Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 ("Act") or any statutory modification thereof or any re-enactment of the said Act, be and is hereby appointed as Director of the Company.
RESOLVED FURTHER THAT pursuant to Sections 149 & 152 and other applicable provisions of the Act and the Rules made thereunder, read with Schedule IV of the said Act, Dr P Kotaiah be and is hereby appointed as Independent Director of the Company for a term of 5 consecutive years commencing from the conclusion of 34th Annual General Meeting till the conclusion of 39th Annual General Meeting, not liable to retire by rotation."

Hyderabad
4.8.2018

By Order of the Board
P Narendranath Chowdary
Director

Registered Office:
Venkatarayapuram
TANUKU - 534 215
Andhra Pradesh

NOTES:

1. The relative Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of Item Nos.5, 6,7 and 8 is annexed hereto.
2. A Member entitled to attend and vote at the Meeting is entitled to appoint a Proxy to attend and vote instead of himself and the Proxy need not be a Member of the Company. A person can act as Proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of

The Andhra Petrochemicals Limited

the Company may appoint a single person as Proxy and such person cannot act as a Proxy for any other person or shareholder.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable. A Proxy Form is sent herewith.

3. Your Company provides Electronic Voting facility and its particulars and instructions are enclosed and form part of this Notice.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 17th September, 2018 to Friday, the 28th September, 2018 (both days inclusive).
5. Documents referred to in the Notice and Explanatory Statement are open for inspection at the Registered Office of the Company from 9 a.m. and 11 a.m. and from 3 p.m. to 5 p.m. on any working day prior to the date of the Annual General Meeting.
6. Members who hold shares in dematerialised form are requested to write their Client ID and DP ID numbers on the Attendance Slip for easy identification of attendance at the Meeting.
7. Shareholders holding shares in Physical Mode are requested to intimate their change of address, if any, to the RTA viz., XL Softech Systems Ltd., Hyderabad and the shareholders holding shares in Demat Mode are requested to notify their change of address, if any, to the DP (and not to the Company / RTA) with whom they have Demat Account.
8. Any person who acquires shares of the Company and become member of the Company after the despatch of the Notice of AGM and holding shares as of the cut-off date, i.e., 21st September, 2018 can vote by entering the particulars as specified in instructions for e-voting. If they are already registered with CDSL for remote e-voting then they can use their existing user ID and password / PIN for casting their vote. If they forgot their password they can reset their password by using "Forgot User Details / Password" option available on www.evoting.cdslindia.com.
9. Pursuant to provisions of Section 124 (5) of the Companies Act, 2013, any dividend which remains unpaid or unclaimed for a period of seven years is required to be transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government. Accordingly, the unclaimed dividend for the Financial Year 2006-07 amounting to Rs.36,81,588/- has been transferred to IEPF on 22 October, 2014. Details of unclaimed dividend and due dates for transfer to the Fund are as follows:

Sl. No.	Dividend for the Financial Year	Due date for transfer to IEPF
1	2010-11	21 October, 2018
2	2011-12	27 October, 2019

Shareholders who have not encashed their Dividend Warrants issued in respect of dividend declared for the years 2010-11 and 2011-12 are requested to write to the Regd. Office of the Company in order to enable the Company to proceed with their requests in case the Dividend Warrants remain unencashed.

SPECIFIC ATTENTION OF SHAREHOLDERS

Sub: Furnishing of e-mail ID

Members are requested to provide their e-mail IDs so as to enable the Company to send documents like notice calling general meetings, audited financial statements, Directors' Report, Auditors' Report etc., by way of e-mail.

Shareholders in

Physical Mode: E-mail ID be furnished to the RTA i.e., XL Softech Systems Ltd

Electronic / Demat Mode: E-mail ID be furnished to the DP with whom demat account has been opened and not to the Company / RTA. The Company / RTA cannot act on e-mail IDs received directly from the members holding shares in Demat Mode for registration of e-mail IDs.

Particulars of Directors proposed to be reappointed at this Meeting as required under Regulation 36 (3) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

ITEM NO.2

Sri Ravi Pendyala has been the Director of the Company since 12.11.2011. He is a Graduate in Commerce and an M.B.A., from Central Queensland University, Australia.

Other Directorships held:

Managing Director - Vibhaas Polymers Pvt. Ltd.

Other Committeeships held: Nil

He holds 1,020 Equity Shares in the Company.

He is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

ITEM NO.3

Dr. V N Rao has been the Director of the Company since 26.10.2016. He holds M.Tech (Chemical Engineering) and Ph.D. (Chemical Engineering) both from IIT, Madras. Earlier he worked in Coromandel Fertilisers Ltd., Visakhapatnam; Zuari Agrochemicals Ltd., Goa and Tata Chemicals Ltd., Mithapur, Gujarat.

He also worked as Consultant and carried out various consultancy assignments both technical and managerial areas in the fields of chemicals, petrochemicals, cement and refractories etc.

The Andhra Petrochemicals Limited

Other Directorships held:

Director - Andhra Pradesh Gas Power Corporation Ltd., (APGPCL)

Other Committeeships held:

Member - Audit Committee of APGPCL

He is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

ITEM NO.5:

Sri P Narendranath Chowdary has been the Director of the Company since 1996. He is a Graduate in Faculty of Science. He joined The Andhra Sugars Limited (Promoter Company) as a Director in the year 1968 and was subsequently elevated as Whole-time Director in 1976, Joint Managing Director in 1983, Managing Director in 2012 and Chairman & Managing Director in 2018. As Managing Director he was looking after day-to-day affairs of Chemical Complexes at Kovvur and Saggonda. The Andhra Sugars Limited received an award for Best Energy Conservation in the Chloro-Alkali Industry instituted by Department of Power, Government of India. As Chairman & Managing Director he is in overall charge of the affairs of The Andhra Sugars Ltd.

Other Directorships held:

Chairman & Managing Director - The Andhra Sugars Ltd.; Chairman - Sree Akkamamba Textiles Ltd., JOCIL Ltd., The Andhra Farm Chemicals Corpn. Ltd., and Hindustan Allied Chemicals Ltd.; Director - Sree Satyanarayana Spinning Mills Ltd., and A.P. Gas Power Corpn. Ltd.

Other Committeeships held:

Member - Stakeholders Relationship Committee & Corporate Social Responsibility (CSR) Committee - The Andhra Sugars Ltd.; Nomination and Remuneration Committee - JOCIL Ltd.

Chairman - Stakeholders Relationship Committee & Corporate Social Responsibility (CSR) Committee - JOCIL Ltd.; Shareholders / Investors Grievance Committee - Sree Akkamamba Textiles Ltd.

He holds 4,216 Equity Shares in the Company.

He is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

In view of his vast industrial experience and expertise the appointment of Sri P Narendranath Chowdary as Managing Director would immensely benefit the Company. Your Board therefore, on the recommendation of Nomination and Remuneration Committee, recommends necessary Resolution for your approval.

Except Sri P Narendranath Chowdary, no other Director, Key Managerial Personnel and their relatives is or are deemed to be interested / concerned in the Resolution.

ITEM NO.6:

The Board at its Meeting held on 24.5.2018 considered and approved the appointment of M/s Narasimha Murthy & Co., Cost Accountants, for the conduct of the cost audit of the Company at a remuneration of Rs.1,25,000/- plus taxes as applicable and reimbursement of actual travel and out-of-pocket expenses for the Financial Year 2018-19.

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is required to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No.6 of the Notice for ratification of the remuneration payable to the Cost Auditors for the Financial Year 2018-19. Your Board recommends necessary Resolution for your approval.

None of the Directors, Key Managerial Personnel and their relatives is or are interested in the said Resolution.

ITEM NO.7:

Sri Solomon Arokiaraj, I.A.S., did his Graduation in Agriculture and Post Graduation in Business Management. Earlier he worked as Collector and District Magistrate - Chittoor, Visakhapatnam and Anantapur Districts; Chief Executive Officer - Society for Elimination of Rural Poverty, Employment Generation and Marketing Mission. Presently he is Secretary, Dept. of Industries and Commerce, Govt. of Andhra Pradesh.

Other Directorships held:

Chairman and Managing Director - Andhra Pradesh Industrial Development Corporation Ltd., (APIDC)

Nominee Director - Krishnapatnam International Leather Complex Pvt. Ltd., Amaravati Development Corporation Ltd., and Andhra Pradesh Industrial Infrastructure Corporation Ltd.

Director - Andhra Pradesh State Skill Development Corporation.

Board of Directors appointed him as Additional Director from 9.2.2018. He holds office upto the date of 34th Annual General Meeting.

He is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

His appointment would be beneficial to the Company. Your Board, therefore, recommends necessary Resolution for your approval.

Except Sri Solomon Arokiaraj, I.A.S., no other Director, Key Managerial Personnel and their relatives is or are deemed to be interested or concerned in the Resolution.

ITEM NO.8:

Dr P Kotaiah is a Post Graduate in Economics and a Doctorate from Andhra University. He joined Reserve Bank of India (RBI) in 1961 and moved on to National Bank for Agriculture and Rural Development (NABARD). He is former Chairman of NABARD. Dr P Kotaiah has vast and diversified experience spanning over five decades in Banking and Industrial Fields.

Board of Directors, on the recommendation of the Nomination and Remuneration Committee, co-opted him as Additional Director from 4.8.2018. He holds office upto the date of 34th Annual General Meeting. The Board also considered it advisable to appoint him as Independent Director in view of his fulfilling the criteria stipulated in the Companies Act, 2013 with regard to the appointment of Independent Directors. He is independent of the Management.

He is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

A copy of the draft letter of appointment setting out the terms and conditions of his appointment is available for inspection at the Registered Office of the Company from 9 a.m. to 11 a.m. and from 3 p.m. to 5 p.m. on any working day.

His appointment would be beneficial to the Company. Your Board, therefore, recommends necessary Resolution for your approval.

Other Directorships held:

Director - The Andhra Sugars Ltd., NSL Sugars Ltd., Blossom Industries Ltd., Lanco Anpara Power Ltd., Lanco Kondapalli Power Ltd., Pridhvi Asset Reconstruction And Securitisation Company Ltd., and Nuziveedu Seeds Ltd.

Other Committeeships held:

Member - Audit Committee - The Andhra Sugars Ltd.

Except Dr P Kotaiah, no other Director, Key Managerial Personnel and their relatives is or are deemed to be interested or concerned in the Resolution.

**Hyderabad
4.8.2018**

**By Order of the Board
P Narendranath Chowdary
Director**

Registered Office:
Venkatarayapuram
TANUKU - 534215
Andhra Pradesh

ENCLOSURE TO NOTICE:

Pursuant to provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is pleased to offer e-voting facility to the members to cast their votes electronically as an alternative to participation at the Annual General Meeting ("AGM") to be held on Friday, the 28th September, 2018 at 3 p.m. at the Regd. Office of the Company. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") to provide e-voting facility.

Sri Nekkanti S R V V S Narayana, Practising Company Secretary (CP No.7839) of M/s Nekkanti S R V V S Narayana & Co., Company Secretaries, Hyderabad, has been appointed as Scrutinizer for conducting the e-voting process in a fair and transparent manner.

The e-voting facility is available at the link <https://www.evotingindia.com>

Please read the instructions which are printed hereunder before exercising the vote. The AGM Notice is also available for download at our website www.andhrapetrochemicals.com

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 25th September, 2018 from 9 a.m. and ends on 27th September, 2018 at 5 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 21st September, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

E-voting particulars are given in the Proxy Form

- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

The Andhra Petrochemicals Limited

(vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's (zeros) before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant The Andhra Petrochemicals Ltd., on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the changed password then Enter the User ID and the Image Verification Code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

FORM AOC - 3

[Pursuant to first proviso to sub-section (1) of Section 136 of the Act and Rule 10 of Companies (Accounts) Rules, 2014]

Form of Abridged Financial Statements

Name of the Company : **The Andhra Petrochemicals Limited**

Abridged Balance Sheet as at 31st March, 2018

(Rupees in lakhs)

Sr. No.	Particulars	As at 31 March 2018	As at 31 March 2017
	ASSETS		
1	Non-current assets		
	a Property, plant and equipment	18110.04	18353.58
	b Capital work-in-progress	93.37	2.27
	c Financial assets		
	i - Investments	536.91	750.00
	ii - Others	363.46	363.75
	d Deferred tax Assets (Net)	48.73	--
	e Other non-current assets	5.52	5.52
2	Current assets		
	a Inventories	1610.21	3505.22
	b Financial assets		
	i - Trade receivables	3418.10	2180.25
	ii - Cash and cash equivalents	228.41	100.28
	iii - Bank balances other than above	--	--
	iv - Others	21.04	35.01
	c Current Tax Assets (Net)	--	4.85
	d Other current assets	241.61	1080.04
	Total Assets	24677.40	26380.77
	EQUITY AND LIABILITIES		
1	Equity		
	a Equity Share capital	8497.16	8497.16
	b Other equity	7268.83	2850.17
2	LIABILITIES		
	Non-current liabilities		
	a Financial liabilities		
	i - Borrowings	1360.19	7442.01
	ii - Other financial liabilities	5.00	5.00
	b Provisions	203.49	215.25
	c Deferred tax liabilities (Net)	--	885.48
3	Current liabilities		
	a Financial liabilities		
	i - Borrowings	1424.59	1224.12
	ii - Trade payables	569.48	514.46
	iii - Other financial liabilities	4401.88	2479.77
	b Other current liabilities	640.78	2060.47
	c Provisions	289.31	206.88
	d Current Tax Liabilities (Net)	16.69	--
	Total Equity and Liabilities	24677.40	26380.77

See Annexure I forming part of Abridged Financial Statements

Note: Full Balance Sheet, Statement of Profit and Loss and other statements and notes thereto prepared as per requirements of division II to Schedule III of Companies Act, 2013 are available at the Company's website www.andhrapetrochemicals.com

<p>Per our report of even date</p> <p>For C V Ramana Rao & Co., Chartered Accountants Firm Regn No.002917S Katyayani K Partner Membership No.: 225030</p> <p>Place: Hyderabad Date : 24.05.2018</p>	<p style="text-align: center;">For and on behalf of the Board</p> <p>P Narendranath Chowdary Director Dr. D Manjulatha Director P Ratna Rao Senior General Manager (Finance)</p> <p style="text-align: center;">Hyderabad 24.05.2018</p>
--	--

Abridged Statement of Profit and Loss for the year ended 31st March 2018

(Rupees in lakhs)

Sr. No.	Particulars	Current Reporting Period 2017-18	Previous Reporting Period 2016-17
I	Revenue from operations	53275.25	37043.04
II	Other income	242.21	206.46
III	Total Income (I + II)	53517.46	37249.50
IV	Expenses		
	Cost of materials consumed	35838.77	25983.62
	Changes in inventories of finished goods and work in progress	1269.51	(1241.39)
	Employee benefit expense	1812.31	1677.39
	Finance cost	1186.54	1558.07
	Depreciation and amortisation expense	949.27	903.61
	Other expense	7735.08	9342.98
	Total expenses (IV)	48791.48	38224.28
V	Profit/ (loss) before exceptional items and tax (III-IV)	4725.98	(974.78)
VI	Exceptional items	--	(115.69)
VII	Profit/ (loss) before tax (V-VI)	4725.98	(1090.47)
VIII	Tax expense		
	(1) Current Tax	1000.28	--
	(2) Deferred tax	(924.37)	(354.39)
IX	Profit/ (loss) for the period from continuing operations (VII-VIII)	4650.07	(736.08)
X	Profit/ (loss) from discontinued operations	--	--
XI	Tax expense of discontinued operations	--	--
XII	Profit/ (loss) from discontinuing operations (after tax) (X-XI)	--	--
XIII	Profit/ (loss) for the period (IX+XII)	4650.07	(736.08)
XIV	Other comprehensive income		
	A Items that will not be reclassified to profit or loss		
	(i) Remeasurement gains/(losses) on the defined benefit plans	(28.17)	(0.44)
	Income tax effect on the above	9.84	0.15
	(ii) Gains/(losses) on sale of Equity Instruments measured at FVTOCI	--	200.76
	(iii) Gains/(losses) on restatement of Equity Instruments measured at FVTOCI	(213.09)	150.02
	Income tax effect on above	--	--
	B Items that will be reclassified to profit or loss	--	--
	Income tax relating to items that will be reclassified to profit or loss	--	--
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit/ loss + other comprehensive income for the period)	4418.65	(385.59)
XVI	Earnings per equity share (for continuing operations)		
	a) Basic	5.47	(0.87)
	b) Diluted	5.47	(0.87)
XVII	Earnings per equity share (for discontinued operations)		
	a) Basic -	--	--
	b) Diluted	--	--
XVIII	Earnings per equity share (for discontinued&continuing operations)		
	a) Basic	5.47	(0.87)
	b) Diluted	5.47	(0.87)

See Annexure I forming part of Abridged Financial Statements

Note: Full Balance Sheet, Statement of Profit and Loss and other statements and notes thereto prepared as per requirements of division II to Schedule III of Companies Act, 2013 are available at the Company's website www.andhrapetrochemicals.com

Per our report of even date	For and on behalf of the Board	
For C V Ramana Rao & Co.,	P Narendranath Chowdary	Director
Chartered Accountants	Dr. D Manjulatha	Director
Firm Regn No.002917S	P Ratna Rao	Senior General Manager (Finance)
Katyayani K		
Partner		
Membership No.: 225030		
Place: Hyderabad	Hyderabad	
Date : 24.05.2018	24.05.2018	

Abridged Statement of Changes in Equity for the year ended 31.03.2018

(Rs. in lakhs)

A.	Equity share capital	As at 31-03-2018	As at 31-03-2017
	Balance at the beginning of the reporting period	8497.16	8497.16
	Changes in equity share capital during the year	--	--
	Balance at the end of the reporting period	8497.16	8497.16

B Other Equity

(Rs. in lakhs)

Particulars		Balance as on 01.04.2017	Total comprehensive income for the year	Dividends	Transfer to retained earnings	Any other change (to be specified)	Balance as on 31.03.2018
Share application money pending allotment		--	--	--	--	--	--
Equity component of compound financial instruments		--	--	--	--	--	--
Reserves and surplus	Capital Reserve	23.37	--	--	--	--	23.37
	Securities Premium Reserve	412.63	--	--	--	--	412.63
	General Reserve	2500.00	--	--	--	--	2500.00
	Retained Earnings	181.84	4650.08	--	(485.42)	--	4346.50
Debt instrument through Other Comprehensive Income		--	--	--	--	--	--
Equity Instruments through Other Comprehensive Income		(261.74)	(213.09)	--	485.42	--	10.59
Effective portion of Cash Flow Hedges		--	--	--	--	--	--
Revaluation Surplus		--	--	--	--	--	--
Exchange differences on translating the financial statements of a foreign operation		--	--	--	--	--	--
Remeasurement gains/(losses) on the defined benefit obligations		(5.93)	(18.33)	--	--	--	(24.26)
Money received against share warrants		--	--	--	--	--	--
Total		2850.17	4418.66	--	--	--	7268.83

Abridged Statement of Cash Flows

(Rs. in lakhs)

Particulars	For the year ended 31-03-2018	For the year ended 31-03-2017
Net cash flow generated from / [used in] operating activities (A)	6040.49	(1425.32)
Net cash flow generated from / [used in] investing activities (B)	(754.50)	1183.34
Net cash flow generated from / [used in] in financing activities [C]	(5157.86)	230.86
Net increase / [decrease] in cash and cash equivalents (A+B+C)	128.13	(11.12)
Cash and cash equivalents at the beginning of the year	100.28	111.40
Cash and cash equivalents at the end of the year	228.41	100.28

Independent Auditor's Report : Page No. 13

Salient features of Directors' Report : Page No. 14

Per our report of even date	For and on behalf of the Board	
For C V Ramana Rao & Co., Chartered Accountants Firm Regn No.002917S Katyayani K Partner Membership No.: 225030	P Narendranath Chowdary Dr. D Manjulatha P Ratna Rao	Director Director Senior General Manager (Finance)
Place: Hyderabad Date : 24.05.2018	Hyderabad 24.05.2018	

Annexure-1 Notes to the Abridged Financial Statements

1. Basis of preparation of Financial Statements (Note No. 1.2 to main Financial Statements)

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the provisions of the Companies Act, 2013 (Act) (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. Components of Cash and Cash Equivalents (Note No. 2.08 to main Financial Statements)

(Rs. in lakhs)

Particulars	As at 31-03-2018	As at 31-03-2017
Cash and Cash Equivalents :		
Balances with Banks:	90.05	95.73
Cheques / drafts on hand	134.42	0.73
Cash on hand	1.26	1.85
Others - Margin Money Deposits	2.68	1.97
Total	228.41	100.28

3. Details of Revenue from Operations:

(Rs. in lakhs)

Particulars	Figures for the Current Reporting Period 31-3-2018	Figures for the Previous Reporting Period 31-3-2017
In respect of a company other than a finance company, revenue from operations:		
I Sale of products manufactured	53275.25	37043.04
II Sale of goods traded	--	--
III Revenue from services provided	--	--
IV Other Operational Revenue	--	--
	53275.25	37043.04
In respect of a finance company, revenue from operations:		
(a) Revenue from interest; and	Not Applicable	Not Applicable
(b) Revenue from Other financial services	Not Applicable	Not Applicable

4. Other Expenses (Note No. 2.30 of main Financial Statements)

(Rs. in lakhs)

Particulars	This Year	Previous Year
Consumption of stores and spares	1200.92	962.41
Excise duty paid	1455.25	4153.15
Adjustment of excise duty on stocks	(172.50)	140.83
Fuel, Power and Lighting	4237.12	3399.13
Repairs to Building	24.60	27.61
Repairs to Machinery	411.51	268.85
Rent	34.09	30.50
Rates and Taxes	22.02	23.00
Insurance	52.05	45.89
Directors' Sitting Fees	4.30	5.30
Auditors' Remuneration		
for Audit Fees	2.89	2.87
for Taxation Matters	0.62	0.94
for Other Services	2.27	2.13
for Out of Pocket Expenses	--	0.02
Cost Auditors' Remuneration	1.10	1.10
Loss on sale of assets	23.80	--
Loss on sale of equity instruments	--	0.74
Miscellaneous Expenses	287.00	278.51
Assets Written off	148.04	--
Total	7735.08	9342.98

5. Contingent Liabilities and Commitments: (Note No. 2.33 of main Financial Statements)

(Rs. in lakhs)

Particulars	As on 31-03-2018	As on 31-03-2017
(I) Contingent Liabilities		
Claims against the company not acknowledged as debt		
(a) Claim by a contractor amounting to	12.00	12.00
(b) Claims by HPCL towards supply of raw materials, contested by Company amounts to	45.67	45.67
(c) Outstanding Guarantees to Banks including Letters of Credit opened with Banks for supplier payments	27.16	13.00
(d) Claims made by EPDC of A.P.Ltd., contested by Company towards:		
i) Grid Support charges	115.97	115.97
ii) Disputed demand charges against APGPCL Demand allocation	10.47	10.47
iii) Demand against excess incentive recovery	13.19	13.19
iv) Demand raised by APEPDCL against Stage-II supply from APGPCL	13.28	13.28
(e) Others:		
i) Disputed Income Tax demands for the Asst. Years 2006-07, 2008-09, 2009-10, 2012-13 & 2015-16	99.75	26.88
ii) Disputed CST amount on Interest collected from Debtors during the FY 2014-15, 2015-16, 2016-17 and 2017-18 upto 30 th June, 2017 (Rs.13.83 lakhs paid under protest - grouped under Short Term Loans & Advances)	16.72	6.29
iii) Disputed Service Tax Demands for the period from December, 2011 to March, 2016 (Rs.0.77 lakh paid under protest - grouped under Short Term Loans&Advances)	--	10.38
iv) Disputed Service Tax Demands for the period from April, 2014 to March, 2017	0.84	--
v) Disputed Cenvat Demand & Penalty on Structural Steel	--	89.61
vi) Differential Rent payable to APGPCL under dispute	0.96	0.31
(II) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	--	--
(b) Bills discounted	--	471.40

The Andhra Petrochemicals Limited

6. Any item which constitutes 20% or more of the total income or expenditure:

Expenditure:

Details of Raw materials consumed and derated (Note No. 2.26 to main Financial statements)

(Rs. in lakhs)

Particulars	Figures for the Current Reporting Period 31-3-2018	Figures for the Previous Reporting Period 31-3-2017
i) Propylene- consumed	24967.45	17111.34
Propylene- derated	--	8.70
ii) Naphtha- consumed	10871.32	8859.58
Naphtha- derated	--	4.00
Total	35838.77	25983.62

7. Exceptional Item in the Statement of Profit & Loss for the previous year represents the electricity duty on captive power generation of Rs.115.69 lakhs.

8. Disclosure of Related Party Transactions in terms of the requirements of Indian Accounting Standards. (Note No. 2.37 to main Financial Statements)

I. List of Related Parties:

Name of the Related Party	Relationship
The Andhra Sugars Limited	Promoter
Andhra Pradesh Industrial Development Corporation Ltd	Promoter
JOCIL Limited	A Subsidiary Company of The Andhra Sugars Limited, Promoter
Jayalakshmi Fertilizers, Tanuku (upto 14.02.2018)	Firm in which Key Managerial Personnel (Dr. B B Ramaiah) is a Partner
Dr. B.B. Ramaiah (upto 14.02.2018)	Managing Director
Sri K Narasappa (from 23.05.2017)	President
Sri P Ratna Rao	Key Managerial Personnel [Sr. General Manger (Finance)]

II. Transactions with the Related Parties:

(Rs. in lakhs)

Particulars	The Andhra Sugars Limited (Promoter)		JOCIL Limited (A subsidiary company of The Andhra Sugars Limited, Promoter)	
	This Year	Previous Year	This Year	Previous Year
Purchase of goods from	99.93	67.23	NIL	NIL
Services received from	0.89	0.81	NIL	NIL
Sales of goods to	NIL	NIL	NIL	NIL
Sale of Assets (shares in APGPCL)	NIL	1000.00	NIL	NIL
Interest paid on Inter-Corporate Loan taken during the year	479.67	393.70	NIL	64.18
Principal amount paid on Inter-Corporate Loan	1000.00	NIL	NIL	2500.00
Inter-Corporate Loan from	NIL	2500.00	NIL	2500.00

The Andhra Petrochemicals Limited

Particulars	Jayalakshmi Fertilizers, a firm in which Managing Director is a partner	
	This Year	Previous Year
Sales of goods to	NIL	0.42

9. Segment information (Note No.2.36 of main Financial Statements): The Company operates only in one business segment being the manufacture of Oxo-Alcohols and there are no geographical segments to be reported.

Per our report of even date	For and on behalf of the Board	
For C V Ramana Rao & Co., Chartered Accountants Firm Regn No.002917S Katyayani K Partner Membership No.: 225030	P Narendranath Chowdary Dr. D Manjulatha P Ratna Rao	Director Director Senior General Manager (Finance)
Place: Hyderabad Date : 24.05.2018	Hyderabad 24.05.2018	

Independent Auditors' Report

To the members of THE ANDHRA PETROCHEMICALS LIMITED, TANUKU

The accompanying abridged Ind AS standalone financial statements, which comprise the Abridged Balance Sheet as at March 31, 2018, the Abridged Statement of Profit and Loss, Abridged Cash Flow Statement and Abridged Statement of Changes in Equity for the year then ended, and related notes, are derived from the audited financial statements of The Andhra Petrochemicals Limited for the year ended March 31, 2018. We expressed an unmodified audit opinion on those Ind AS financial statements in our report dated May 24, 2018. Those Ind AS financial statements and the abridged Ind AS financial statements do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The abridged Ind AS financial statements (prepared in accordance with first proviso to Section 136(1) of Companies Act, 2013 and Rule 10 of Companies (Accounts) Rules, 2014 do not contain all the disclosures required by the Ind AS referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 applied in the preparation of the audited financial statements of The Andhra Petrochemicals Limited. Reading the abridged Ind AS financial statements, therefore, is not a substitute for reading the audited financial statements of The Andhra Petrochemicals Limited.

Management's Responsibility for the Abridged Financial Statements

Management is responsible for the preparation of abridged Ind AS financial statements derived from the audited financial statements in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

Auditors' Responsibility

Our responsibility is to express an opinion on the abridged Ind AS financial statements based on our procedures, which were conducted in accordance with Standard on Auditing (SA) 810, "Engagements to Report on Summary Financial Statements" issued by the Institute of Chartered Accountants of India.

Opinion

In our opinion, the abridged Ind As financial statements derived from the Ind As audited financial statements of The Andhra Petrochemicals Limited for the year ended March 31, 2018 are a fair summary of those financial statements, in accordance with Ind AS referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.

**For C V Ramana Rao & Co.,
Chartered Accountants
Firm's Registration Number: 002917S
(Katyayani K)
Partner
Membership Number: 225030**

**Place: Hyderabad
Date:24.5.2018**

The Andhra Petrochemicals Limited

SALIENT FEATURES OF DIRECTORS REPORT FOR THE YEAR 2017-18

Your Directors express profound grief over the sad demise of Managing Director Dr B B Ramaiah on 14.2.2018 and Director Sri Surinder Kumar Kapoor on 7.6.2018. Your Directors place on record their warm appreciation of their valuable contribution to the growth and development of the Company.

(Rs. in lakhs)

Financial Results	2017 -18	2016 - 17
➤ Turnover	53275.25	37043.04
➤ Profit/(loss) before depreciation and Tax	5675.25	(186.86)
➤ Profit/(loss) after Tax	4650.07	(736.08)
Profit/(loss) carried forward to next year	4332.83	(85.82)
➤ Total Alcohols Produced :	76257 MTs	
➤ % of capacity utilization :	104%	
➤ Sales :	78,048 MTs	

Dividend:

As the Directors were of the view that there was a need for the Company to conserve its resources and build Reserves, they could not recommend payment of Dividend for the Financial Year 2017-18.

Auditors:

In compliance with the provisions of the Companies Act, 2013, shareholders at the 33rd Annual General Meeting (AGM) approved the appointment of M/s.C V Ramana Rao & Co., Chartered Accountants, Visakhapatnam, as Statutory Auditors for a period of five years from the conclusion of that meeting upto the conclusion of 38th AGM. The Board recommends for the approval of shareholders at the ensuing 34th AGM remuneration of the Statutory Auditors for the year 2018-19.

Cost Auditors:

Appointment of M/s Narasimha Murty & Co., Cost Accountants, Hyderabad as Cost Auditors for the year 2018-19 on a remuneration of Rs.1,25,000/- is being placed for the ratification by shareholders at the ensuing 34th AGM.

Directors & KMP:

During the year under review, Dr B B Ramaiah ceased to be Managing Director consequent upon his sad demise on 14.2.2018 and Sri Surinder Kumar Kapoor ceased to be Director consequent upon his sad demise on 7.6.2018.

During the year under report APIDC withdrew the nomination of Sri Kartikeya Misra, I.A.S., and Sri Siddarth Jain, I.A.S., as its Nominee Directors

Sri Ravi Pendyala and Dr V N Rao, Directors, retire by rotation at the ensuing 34th AGM and offer themselves for reappointment. Their reappointment is being placed for the approval of shareholders at the ensuing 34th AGM.

Board of Directors at its meeting held on 4.8.2018, appointed, subject to the approval of shareholders, Sri P Narendranath Chowdary as Managing Director for a period of 5 years with effect from 5.8.2018. His appointment is being placed for the approval of shareholders at the ensuing 34th AGM.

Sri Soloman Arokiaraj, I.A.S., Nominee of APIDC, who was earlier co-opted by the Board as Additional Director, is required to be appointed as Director at the ensuing 34th Annual General Meeting. Dr P Kotaiah, who was earlier co-opted by the Board as Additional Director under independent category, is required to be appointed as Independent Director at the ensuing 34th AGM.

Compliance under Companies Act, 2013:

- Cost Records: Company has complied with the requirement with regard to maintenance of cost records as specified by the Central Govt. under Section 148(1) of the Companies Act, 2013.
- Constitution of Committees:
The Board constituted the following Committees
Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders Grievancy / Relationship Committee, Internal Complaints Committee under provisions of Sexual Harassment of Women at Work Place (Prevention, Prohibition & Redressal) Act, 2013.
- Establishment of Policies:
Corporate Social Responsibility Policy, Nomination and Remuneration Policy, Internal Financial Control Policy, Independent Directors Familiarization programme, Risk Management Policy, Related Party transactions Policy, Code of Conduct to Regulate, Monitor and Report Trading by Insiders, Code of Fair Disclosure, Code of Conduct to Directors
All the above policies have been placed on the Company's Website www.andhrapetrochemicals.com
- Appointment of KMP: Sri K Narasappa, President (from 23.5.2017) and Sri P Ratna Rao, Senior General Manager (Finance)
- Holding of Independent Directors Meeting:
- Formal evaluation of the Board
- Familiarisation programme for Independent Directors
- Establishment of Vigil Mechanism
- Expenditure incurred towards Corporate Social Responsibility activities: NIL
- Extract of Annual Return
- Secretarial Audit Report
- Remuneration
- Related Party Transactions attached

Hyderabad
Date: 4.8.2018

On behalf of the Board
M R B Punja
Chairman



THE ANDHRA PETROCHEMICALS LIMITED

CIN: L23209AP1984PLC004635

Regd. Office: Venkatarayapuram, TANUKU - 534215

W.G. District, Andhra Pradesh

Phone: 08819-224075 & 22097, Fax: 08819-224168

E-mail: info.tnk@andhrapetrochemicals.com Website:www.andhrapetrochemicals.com

Dt. 1.9.2018

Dear Shareholder,

Sub : **Updation of PAN, Bank & e-mail details - reg.**

We draw your kind attention to the Circular issued by Securities and Exchange Board of India (SEBI) No.SEBI/HO/MIRSD/DOP1/2018/73 dated 20.4.2018. Vide that Circular SEBI had directed all the listed companies to send a communication to all its shareholders holding shares in physical form and obtain copy of PANs of all the shareholders and Bank account details of the first / sole shareholder of the Company.

To enable us to update the PAN and Bank account details, we request you to kindly submit the following documents within 21 days of receipt of this letter:

- **Copy of self-attested PAN card of the shareholders, including joint holders, if any, in the attached format**
- **Bank Account details of the first / sole shareholder, as per the Bank Mandate Form attached**
- **Original cancelled cheque leaf with the name of the first / sole shareholder printed on it or copy of bank pass book showing name & account details of the account holder attested by the bank**

In case of dividend declarations by the Company, all dividends including past unpaid dividends, if any, will be directly credited to the bank account furnished by you. It is not out of place to mention here that under Section 124 (6) of the Companies Act, 2013 if dividends remain unpaid / unclaimed for a period of 7 consecutive years, then, the underlying shares are also liable to be transferred to the account of IEPF Authority.

Further, we invite your attention to SEBI Notification No.SEBI/LAD-NRO/GN/2018/24 dated 8.6.2018 amending SEBI (Listing Obligations & Disclosure Requirements) Regulations to the effect that "**No physical transfer of shares with effect from 5 December, 2018**". **All the transfers after the specified date shall be through demat / electronic form only.**

We request you to kindly arrange to **send the first / sole shareholder's e-mail ID**, as per the format attached (for sending future communications).

Duly filled in attached form with enclosures shall be sent to our Registrars and Share Transfer Agents at the following Address:

M/s X L Softech Systems Ltd.,

(Unit: The Andhra Petrochemicals Ltd)

3, Sagar Society, Road No.2, Banjara Hills, Hyderabad - 500 034

E-mail ID: xlfield@gmail.com Website: www.xlsoftech.com

Thanking you,

Yours faithfully,

For **The Andhra Petrochemicals Limited**

P Narendranath Chowdary

Managing Director

PAN MANDATE FORM

Name of the Company	THE ANDHRA PETROCHEMICALS LIMITED
Folio No. & Present Address	

First / Sole Shareholder Name	PAN 1																			
First Jt. holder Name	PAN 2																			
Second Jt. holder Name	PAN 3																			

(SELF-ATTESTED COPIES OF PAN CARD ENCLOSED HEREWITH)

BANK MANDATE FORM

Name of the Bank																				
Branch Name & Address																				
Bank A/c. Type (SB A/c. / Current A/c)																				
Bank A/c. No.																				
Bank MICR ECS Code No.																				
Bank IFSC Code																				

(ORIGINAL CANCELLED CHEQUE LEAF WITH THE NAME OF SHARE HOLDER PRINTED THEREON IS ATTACHED HEREWITH)

E-MAIL REGISTRATION FORM

E-mail ID																				
Telephone No. / Mobile No.																				

I hereby

- State that the particulars of PAN & Bank Account Details are correct and complete
- Authorise the Company / RTA to credit my dividend on the shares held by me directly to my bank Account mentioned herein above
- Convey my consent to receive all communications, Annual Report / Notice of the meetings from the Company through E-mail rather than hard copy.

Signature of the first / sole shareholder : _____



THE ANDHRA PETROCHEMICALS LIMITED

CIN : L23209AP1984PLC004635

Regd. Office: Venkatarayapuram, Tanuku - 534215

W.G.District, Andhra Pradesh

Phone Nos.: 08819-224075 & 220975, Fax: 08819-224168

E-mail: info.tnk@andhrapetrochemicals.com, Website: www.andhrapetrochemicals.com

**34th Annual General Meeting
PROXY FORM**

Name of the Member (s) :
Registered address :

E-mail ID :
Folio No. / DP ID-Client ID No. :

I/We, being the member(s) of shares of the above named Company hereby appoint :

- (1) Name : Address :
E-mail ID Signature or failing him
- (2) Name : Address :
E-mail ID Signature or failing him
- (3) Name : Address :
E-mail ID Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th ANNUAL GENERAL MEETING of the Company to be held on Friday, the 28th September, 2018 at 3:00 p.m. at the Registered Office and at any adjournment thereof in respect of such Resolutions as are indicated below:

Ordinary Business:

- 1. Adoption of Audited Financial Statements for the Year ended 31st March, 2018 and reports of Board of Directors and Auditors thereon.
- 2. Reappointment of Sri Ravi Pendyala (DIN 03375555) as Director.
- 3. Reappointment of Dr. V.N. Rao (DIN 0861884) as Director.
- 4. Fixation of remuneration of Statutory Auditors, M/s. C.V. Ramana Rao & Co., Chartered Accountants (Firm Regn. No. 002917S) for the year 2018-19.

Special Business:

- 5. Special Resolution for appointment of Sri P. Narendranath Chowdary (DIN 00015764) as Managing Director for a period of 5 years.
- 6. Ordinary Resolution for ratification of remuneration of M/s. Narasimha Murthy & Co., Cost Accountants (Regn. No. 000042) as Cost Auditors for the Financial Year 2018-19.
- 7. Ordinary Resolution for appointment of Sri Solomon Arokiyaraj, I.A.S., (DIN 06802660) as Director.
- 8. Special Resolution for appointment of Dr. P. Kotaiah (DIN 00038420) as an Independent Director for a period of 5 years.

Signed this day of 2018

Signature of Shareholder (s)

Signature of Proxy holder(s)



Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

E-voting Particulars :

PAN / Sequence No.	User ID (Demat No. / Folio No.)	Bank Account Details as available with the Company or Folio No.



THE ANDHRA PETROCHEMICALS LIMITED

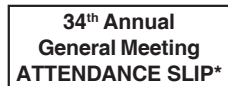
CIN : L23209AP1984PLC004635

Regd. Office: Venkatarayapuram, Tanuku - 534215

W.G.District, Andhra Pradesh

Phones Nos.: 08819-224075 & 220975, Fax: 08819-224168

E-mail: info.tnk@andhrapetrochemicals.com, Website: www.andhrapetrochemicals.com



Folio No. / DP ID & Client ID No.

Name of the Member

No. of Shares held

Name of Proxy

(to be filled in only when a Proxy attends the Meeting)

I hereby register my presence at the 34th ANNUAL GENERAL MEETING being held on Friday, the 28th September, 2018 at 3:00 p.m.

.....
Signature of Member / Proxy

* This Slip may please be handed over at the entrance of Meeting Hall.

SPEED POST
PRINTED MATTER

To

If undelivered, please return to :
The Andhra Petrochemicals Limited,
Venkatarayapuram,
Tanuku - 534 215,
West Godavari Dist.,
Andhra Pradesh.