



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-220975, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : investors@theandhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.theandhrapetrochemicals.com

NO. APL/SEC/QR/12

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Dalal Street, FORT,
MUMBAI 400 001

27 May 2026

Dear Sir,

SUB: Audited Financial Results for the Year ended 31.3.2026 & Outcome of Board Meeting held on 27.5.2026
REF: Company's Scrip code: 500012

The Board of Directors at its Meeting held on today approved the following:

1. Audited Financial Results:

The Board has taken on record and approved the Audited Financial Results for the Quarter and Year ended 31.3.2026. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, Audited Financial Results for the Year ended 31.3.2026, Independent Auditors Report and declaration with regard to Unmodified Opinion on the Financial Results are enclosed.

2. Annual General Meeting

42nd Annual General Meeting of the Company will be held on Wednesday, 23rd September, 2026 at 3:00 p.m. at the Registered Office, Venkatarayapuram, Tanuku- 534215, West Godavari District, Andhra Pradesh.

3. Book Closure dates

It may please be noted that the Register of Members and Share Transfer books will be closed from Monday, 21st September, 2026 to the Wednesday, 23rd September, 2026 (both days inclusive).

Contd...2/-

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The Board Meeting commenced on 11.15 a.m., and concluded at 12.50 p.m.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for THE ANDHRA PETROCHEMICALS LIMITED,


(G Adinarayana)
Chief Financial Officer & Company Secretary

Encls: As above



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

Particulars	(Rs. in lakhs)				
	3 months ended 31.03.2026	Preceding 3 months ended 31.12.2025	Corresponding 3 months ended in the previous year 31.03.2025	Year to date figures for current period ended 31.03.2026	previous year ended 31.03.2025
	Refer Note 2	Unaudited	Refer Note 2	Audited	Audited
I Revenue from operations	7931.59	6738.68	14345.17	45580.28	50188.75
II Other Income	637.97	590.69	659.27	2532.96	2775.72
III Total income (I+II)	8569.56	7329.37	15004.44	48113.24	52964.47
IV Expenses					
a) Cost of materials consumed	5909.03	3602.92	13144.74	36198.26	44146.01
b) Changes in inventories of finished goods, work-in-progress	(57.33)	2442.76	197.30	2053.53	(1928.35)
c) Employee benefits expense	668.36	732.78	670.52	2675.23	2638.01
d) Finance costs	238.21	218.57	248.10	894.19	904.19
e) Depreciation and amortization expense	372.82	369.85	363.96	1472.99	1457.73
f) Power and Fuel	755.88	627.05	1444.94	4371.22	5238.77
g) Other expenses	550.49	511.25	529.34	2311.55	2387.67
Total expenses (IV)	8437.46	8505.18	16598.90	49976.97	54844.03
V Profit/(Loss) before exceptional items and tax (III-IV)	132.10	(1175.81)	(1594.46)	(1863.73)	(1879.56)
VI Exceptional items	308.27	-	332.18	308.27	332.18
VII Profit/(Loss) before tax (V-VI)	(176.17)	(1175.81)	(1926.64)	(2172.00)	(2211.74)
VIII Tax expense (including deferred tax)	(313.73)	(98.53)	(401.24)	(605.06)	(398.68)
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	137.56	(1077.28)	(1525.40)	(1566.94)	(1813.06)
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-
XIII Profit/(Loss) for the period(IX+XII)	137.56	(1077.28)	(1525.40)	(1566.94)	(1813.06)
XIV Other Comprehensive Income (net of tax)					
Items that will not be reclassified to profit or loss	15.43	4.31	31.79	28.35	17.23
XV Total Comprehensive Income for the period (XIII+XIV)	152.99	(1072.97)	(1493.61)	(1538.59)	(1795.83)
<i>(Comprising Profit/(Loss) and other comprehensive income for the period)</i>					
XVI Earnings per equity share (for continuing operations)					
Basic	0.17	(1.27)	(1.79)	(1.84)	(2.13)
Diluted	0.17	(1.27)	(1.79)	(1.84)	(2.13)
XVII Earnings per equity share (for discontinued operations)					
Basic	-	-	-	-	-
Diluted	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)					
Basic	0.17	(1.27)	(1.79)	(1.84)	(2.13)
Diluted	0.17	(1.27)	(1.79)	(1.84)	(2.13)

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For The Andhra Petrochemicals Ltd.

(Pendyala Narendranath Chowdary)
Managing Director

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
1 ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	13243.04	12763.12
(b) Capital Work-in-progress	682.26	291.16
(c) Right-of-use asset	6523.28	6803.96
(d) Other Intangible assets	5.42	7.38
(e) Financial assets		
(i) Investments	-	-
(ii) Others	442.07	441.62
(f) Other non-current assets	479.19	749.45
Sub-Total - Non-current assets	21375.26	21056.69
2 Current assets		
(a) Inventories	3087.47	5388.62
(b) Financial assets		
(i) Investments	8390.43	6838.72
(ii) Trade receivables	0.01	67.76
(iii) Cash and cash equivalents	224.24	179.96
(iv) Bank balances other than (iii) above	27951.52	29211.14
(v) Other Financial Assets	419.87	830.02
(c) Current Tax Assets (Net)	233.36	763.41
(d) Other current assets	628.48	908.47
Sub-Total - Current assets	40935.38	44188.10
Total - Assets	62310.64	65244.79
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8497.16	8497.16
(b) Other Equity	42038.31	43576.90
Sub-Total - Equity	50535.47	52074.06
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	7393.19	7366.76
(ii) Other financial Liabilities	-	-
(b) Provisions	589.67	582.33
(c) Deferred tax liabilities (Net)	935.56	1531.09
Sub-Total - Non-current Liabilities	8918.42	9480.18
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	396.20
(ii) Lease liabilities	829.17	812.90
(iii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	79.44	255.78
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	740.36	1269.78
(iv) Other Financial liabilities	305.52	307.64
(b) Other Current liabilities	570.52	363.25
(c) Provisions	331.74	285.00
Sub-Total - Current Liabilities	2856.75	3690.55
TOTAL - EQUITY AND LIABILITIES	62310.64	65244.79

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For The Andhra Petrochemicals Ltd.


(Pendyala Narendranath Chowdary)
Managing Director

AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED

(Rs. In lakhs)

	Year ended 31.03.2026	Year ended 31.03.2025
A) Cash Flow from Operating Activities		
Profit before tax	(2172.00)	(2211.74)
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	1472.99	1457.73
Finance costs (including fair value change in financial instruments)	0.34	0.81
Finance income (including fair value change in financial instruments)	(1928.53)	(2329.37)
Gain on disposal of property, plant and equipment	(37.98)	-
Gains on sale of financial assets measured at FVTPL	(281.54)	(322.14)
Gain on revaluation of investments-Mutual Fund	(193.72)	(89.79)
Assets Written off	93.40	1.68
Unclaimed credit balances written back	(1.20)	(1.60)
Debit balances written off	-	0.26
Foreign exchange gain/losses	-	0.54
Unwinding of discount on lease liabilities	859.61	853.67
Operating Profit before Working Capital changes	(2188.63)	(2639.95)
Working capital adjustments:		
Movements in provisions, gratuity and government grants	91.96	374.19
Decrease/ (Increase) in trade and other receivables and Pre payments	1027.71	453.68
Decrease/(Increase) in inventories	2301.14	(1510.39)
Increase/(Decrease) in trade and other payables	(499.41)	(1347.35)
Cash generated from operations	732.77	(4669.82)
Income Tax (paid)/refund	572.09	(1003.44)
Net Cash generated in operations before extra-ordinary items	1304.86	(5673.26)
B) Cash Flow from Investing Activities:		
Proceeds from sale of property, plant and equipments	44.51	0.02
Purchase of property, plant and equipments	(1770.19)	(134.62)
Capital work in progress	(391.09)	(207.63)
Purchase of financial instruments	(24076.80)	(21528.92)
Proceeds from sale of financial instruments	23000.35	21548.27
Term Deposit with Banks	1259.62	5584.19
Interest received	1886.49	2463.17
Net cash flows used in investing activities	(47.12)	7724.48
C) Cash Flow from Financing Activities:		
Interest paid	(0.34)	(0.81)
Net Proceeds from borrowings	(396.20)	154.11
Dividends paid	-	(1699.43)
Payment to lease liabilities	(816.92)	(800.90)
Net cash flows/(used in) Financing Activities	(1213.46)	(2347.04)
Net increase/(decrease) in Cash & Cash equivalents (A+B+C)	44.28	(295.82)
Opening balance of Cash & Cash equivalents	179.96	475.77
Closing balance of Cash & Cash equivalents	224.24	179.96

Contd...4..

For The Andhra Petrochemicals Ltd.

(Pendyala Narendranath Chowdary)
Managing Director

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 27th May, 2026.
- 2 The loss is due to less realisation of products prices and increase of raw-material prices. The Plant was shutdown from 29.10.2025 for maintenance works relating to preventive & essential repairs and the same were completed on 27.01.2026. In view of decrease in sales prices, increase in input cost and huge gap between demand & supply, the Board and the Management have taken the view for continuation of shut down of the Plant for further period upto 03.02.2026. Due to the ongoing War between Iran and USA & Israel, M/s. Hindustan Petroleum Corporation Ltd., (HPCL) stopped the supply of the major raw material i.e., Propylene, and hence, the Plant was shut down from 17.03.2026.
- 3 The figures for the quarters ended 31.03.2026 and 31.03.2025 are the balancing figures between the audited figures of the full financial years ended 31.03.2026 and 31.03.2025 respectively, and published unaudited year-to-date figures upto the nine months ended 31.12.2025 and 31.12.2024 respectively.
- 4 The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC), Kurnool has issued orders for levying Fuel & Power Purchase Cost Adjustment (FPPCA) for the financial years 2022-2023 and 2023-2024. The estimated liabilities towards the aforesaid FPPCA charges amounted to Rs 308.27 lakhs & Rs 332.18 lakhs respectively. The Company has challenged the aforesaid orders before Appellate Tribunal for Electricity (APTEL). The Company has made a provision for Rs.332.18 lakhs towards FPPCA charges in the year 2024-25 and decided to make a provision in the F.Y. 2025.26 for balance amount of Rs.308.27 lakhs which was considered in the previous year as contingent liabilities.
- 5 During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Authority (VPA) for a further period of 30 years with effect from 27.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPA. As APL was the sole bidder for the Tender, VPA accepted both Technical Bid & Financial Bid. Later -on, VPA has cancelled the tender and issued re-tender. Aggrieved by the action of VPA, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has allowed the writ Petition filed by the APL seeking the cancellation of the order dated 18.08.2020, cancelling the tender notification dated 07.08.2019 and fresh tender notification dated 24.08.2020 issued by VPA towards the lease of the land and directed VPA to execute the lease deed, vide its order dated 25th February 2022. Further, on 19th March 2022, APL has written a letter to the Chief Engineer, VPA requesting him to kindly finalise the land lease deed and fix-up the date for execution of the said lease deed. VPA has preferred an appeal against the Hon'ble High Court of Andhra Pradesh Order dated 25.02.2022 before division bench of Hon'ble High Court of Andhra Pradesh and the Hon'ble High Court has delivered its Judgement on 03.11.2025. Based on the Judgement, APL has addressed a letter to VPA for issue of tender as per Land Lease Policy guidelines 2015. Pending execution of the lease deed, APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the lease deed is executed.
- 6 The Company has assessed the financial implications of New Labour Codes, recognising an increase in gratuity liability of Rs.6.86 lakhs as past service cost in the Statement of Profit and Loss for the year ended 31st March, 2026.
- 7 Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 8 Pursuant to SEBI circular No.SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19,2023 it is hereby confirmed that the Company is not a Large Borrowing Company under the said circular, however details required under the circular are provided as under:

Particulars	(Rs. in Crores)
Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the end of the financial year	NIL
Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring / support built in.	N.A.
Incremental borrowing done during the year (qualified borrowing)	NIL
Borrowings by way of issuance of debt securities during the year	NIL
- 9 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Tanuku
Date: 27th May, 2026


P. NARENDRANATH CHOWDARY
 Managing Director
 DIN: 00015764



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NO. APL/SEC/QR/12

27 May 2026

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

Sub: Declaration with regard to Audit Report with Unmodified Opinion.
Ref: BSE Scrip Code: 500012

* * *

Pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/56/2016 dt. 27.5.2016, we hereby confirm that M/s C V Ramana Rao & Co., Chartered Accountants, Statutory Auditors of the Company have issued Auditors' Report, on the Audited Financial Results of the Company for the Financial Year 2025-26, with Unmodified Opinion.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(Pendyala Narendranath Chowdary)
Managing Director

Independent Auditors' Report on Annual Financial Results of The Andhra Petrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Andhra Petrochemicals Limited

**Report on the audit of the Annual Financial Results
Opinion**

We have (a) audited the financial results for the year ended 31 March 2026, and (b) reviewed the Financial results for the quarter ended March 31, 2026, (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year ended March 31, 2026" of "The Andhra Petrochemicals Limited" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2026:

- i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

(b) Conclusion on Reviewed Financial Results for the quarter ended March 31, 2026

With respect to the Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statements

This Statement which includes the annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual Financial Results.

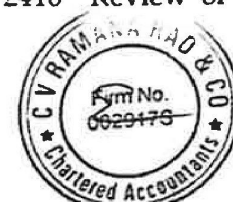
Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2026

We conducted our review of the Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim

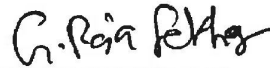


Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The statements include, the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively, and published year to date figures up to the third quarter of the current and previous financial years respectively which were subject to limited review by us as required under the Listing Regulations. Our report on the statement is not modified in respect of this matter.

For C V RAMANA RAO & CO.,
Chartered Accountants
Firm Reg. No. 002917S


(G RAJASEKHAR)
Partner

Membership No.236023
UDIN: 26236023XQTMXS9159



Place: Visakhapatnam

Date: 27.05.2026