



THE ANDHRA PETROCHEMICALS LIMITED

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Statement of Audited Financial Results for the Quarter and Year ended 31.03.2016 (Rs. in lakhs)					
Particulars	3 months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current year ended 31.03.2016	Previous year ended 31.03.2015
	Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1 Income from operations					
(a) Net Sales/Income from Operations (net of excise duty)	4252.75	9112.24	7853.74	33565.83	14026.17
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	4252.75	9112.24	7853.74	33565.83	14026.17
2 Expenses					
a) Cost of materials consumed	3320.89	7322.73	5832.52	27335.01	11551.27
b) Changes in inventories of finished goods, work-in-progress	364.51	633.02	279.88	36.59	766.69
c) Employee benefits expense	374.95	371.09	383.24	1541.43	1397.56
d) Depreciation	314.10	224.89	216.38	982.91	899.95
e) Power and Fuel	652.50	1017.36	1000.52	3976.38	2193.57
f) Other expenses (gross)	409.57	433.98	442.68	1849.76	1112.72
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	(43.51)	(76.47)	(32.81)	(3.65)	(52.38)
Other expenses (net)	366.06	357.51	409.87	1846.11	1060.34
Total expenses	5393.01	9926.60	8122.41	35718.43	17869.38
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1140.26)	(814.36)	(268.67)	(2152.60)	(3843.21)
4 Other income	37.65	48.66	16.57	130.21	63.81
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1102.61)	(765.70)	(252.10)	(2022.39)	(3779.40)
6 Finance costs	365.64	344.94	326.50	1365.73	969.65
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1468.25)	(1110.64)	(578.60)	(3388.12)	(4749.05)
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(1468.25)	(1110.64)	(578.60)	(3388.12)	(4749.05)
10 Tax expense (including deferred tax)	(47.64)	(80.84)	32.35	(285.52)	(297.14)
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(1420.61)	(1029.80)	(610.95)	(3102.60)	(4451.91)
12 Extraordinary items	-	694.75	-	694.75	-
13 Net Profit/(Loss) for the period (11+12)	(1420.61)	(335.05)	(610.95)	(2407.85)	(4451.91)
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3447.61	5855.46
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	(1.67)	(1.21)	(0.72)	(3.65)	(5.24)
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	(1.67)	(0.39)	(0.72)	(2.83)	(5.24)

contd...2

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2016	31.03.2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds:		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	3447.61	5855.46
Sub-total - Shareholders' funds	11944.77	14352.62
2 Non-current liabilities		
(a) Long-term borrowings	7175.12	4144.89
(b) Deferred tax liabilities (net)	2033.73	2321.40
(c) Other long-term liabilities	5.00	5.00
(d) Long-term provisions	144.73	143.38
Sub-total - Non-current liabilities	9358.58	6614.67
3 Current liabilities		
(a) Short-term borrowings	776.93	3225.51
(b) Trade payables	446.68	893.07
(c) Other current liabilities	2586.08	1174.99
(d) Short-term provisions	198.02	221.11
Sub-total - current liabilities	4007.71	5514.68
TOTAL - EQUITY AND LIABILITIES	25311.06	26481.97
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	19214.62	20014.86
(b) Non-current investments	1527.05	1527.05
(c) Long-term loans and advances	1056.79	802.87
Sub-total - Non-current assets	21798.46	22344.78
2 Current assets		
(a) Inventories	2246.00	2542.90
(b) Trade receivables	361.41	75.06
(c) Cash and cash equivalents	111.40	333.19
(d) Short-term loans and advances	793.79	1186.04
Sub-total - Current assets	3512.60	4137.19
TOTAL - ASSETS	25311.06	26481.97

Notes:

- 1 The Company incurred loss during the year due to high volatility in International Markets and resultant depressed selling prices of the products and no corresponding reduction in raw-material prices.
- 2 The Government of India has imposed Anti Dumping Duty on Imports from certain Countries of 2-Ethyl Hexanol and Normal Butanol.
- 3 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 20th May, 2016.
- 4 The figures for the quarters ended 31.03.2016 and 31.03.2015 are the balancing figures between the audited figures of the full financial years ended 31.03.2016 and 31.03.2015, respectively, and the published year-to-date figures upto the nine months ended 31.12.2015 and 31.12.2014 respectively.
- 5 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 6 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 7 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 20th May, 2016

Dr. B B RAMAIAH
Managing Director