



**THE ANDHRA PETROCHEMICALS LIMITED**  
 Regd. Office: Venkatarayapuram, TANUKU - 534 215  
 Audited Financial Results for the Year ended 31st March, 2011

(Rs. in lakhs)

Particulars	3 months ended 31.03.2011	Corresponding 3 months ended in the previous year 31.03.2010	Year to date figures for current year ended 31.03.2011	Previous accounting year ended 31.03.2010
	Unaudited	Unaudited	Audited	Audited
1 (a) Net Sales/Income from Operations	15675.35	160.33	45659.29	13714.27
(b) Other Operating Income	-	-	-	-
2 Expenditure				
a) (Increase)/Decrease in stock in trade and work in progress	(1,169.85)	160.06	(902.79)	1092.57
b) Cost of materials	12102.08	-	31864.76	9485.15
c) Employees cost	411.43	148.76	1144.14	795.87
d) Depreciation	590.53	295.54	2287.75	1202.81
e) Other Expenditure	1468.95	215.58	4683.56	2001.59
f) Total	13403.14	819.94	39077.42	14577.99
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	2272.21	(659.61)	6581.87	(863.72)
4 Other Income	134.00	5.16	289.65	147.65
5 Profit/(Loss) before Interest and Exceptional Items (3+4)	2406.21	(654.45)	6871.52	(716.07)
6 Interest	460.13	6.86	1689.54	134.93
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	1946.08	(661.31)	5181.98	(851.00)
8 Exceptional items	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	1946.08	(661.31)	5181.98	(851.00)
10 Tax expense	583.72	(218.79)	1618.46	(312.95)
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1362.36	(442.52)	3563.52	(538.05)
12 Extraordinary Items (net of tax expense Rs.)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1362.36	(442.52)	3563.52	(538.05)
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	10266.05	7690.09
16 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	(0.52)	4.19	(0.63)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.60	(0.52)	4.19	(0.63)
17 Public shareholding				
Number of Shares	50150606	51114240	50150606	51114240
Percentage of shareholding	59.02%	60.15%	59.02%	60.15%
18 Promoters and promoter group shareholding				
a) Pledged/Encumbered	-	-	-	-
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	34820994	33857360	34820994	33857360
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	40.98%	39.85%	40.98%	39.85%

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 31.03.2011	As at 31.03.2010
	Audited	Audited
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	8497.16	8497.16
(b) Reserves and Surplus	10266.05	7690.09
<b>LOAN FUNDS</b>	14588.04	14352.29
<b>DEFERRED TAX LIABILITY</b>	2783.57	1185.85
<b>Total</b>	36134.82	31725.39
<b>FIXED ASSETS</b>	25739.16	26212.69
<b>INVESTMENTS</b>	526.31	526.31
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	2737.96	2925.17
(b) Sundry Debtors	2063.75	139.69
(c) Cash and Bank balances	5717.30	999.73
(d) Other Current Assets	75.14	7.09
(e) Loans and Advances	1640.30	2061.66
Less: Current Liabilities and Provisions		
(a) Current Liabilities	1051.94	1005.68
(b) Provisions	1313.16	141.27
<b>NET CURRENT ASSETS</b>	9869.35	4986.39
<b>Total</b>	36134.82	31725.39

Contd...2..

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 23rd May, 2011.
- 2 Board recommended a dividend of Re.1.00 (10%) on equity shares of Rs.10/- each for the year 2010-11.
- 3 Modernization-cum-Optimization Plant has commenced commercial operations w.e.f. 1st May, 2010. After expansion the installed capacity of the Plant has increased to 73,000 MTPA.
- 4 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 5 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 6 During the quarter, Company received four investor complaints which have been disposed off and there is no complaint pending for the disposal at the end of the quarter.
- 7 Figures of previous periods have been regrouped/rearranged wherever necessary and figures of previous year are not comparable due to shut-down for integrating existing Plant with new Plant.

Place: Visakhapatnam  
Date: 23rd May, 2011

**Dr. MULLAPUDI HARISCHANDRA PRASAD**  
**Managing Director**