



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

1 February 2020

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

Dear Sir,

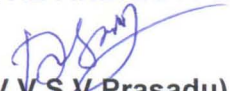
SUB: Un-audited Financial Results along with Limited Review Report for the Quarter and Nine Months period ended 31.12.2020.

REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter and Nine Months period ended 31st December, 2019 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**


(**M V V S V Prasadu**)
Deputy Secretary & Asst. Manager (Finance)

Encls: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(Rs. in lakhs)						
Particulars	3 months ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 months ended in the previous year 31.12.2018	Year to date figures for the current period ended 31.12.2019	Year to date figures for the previous year ended 31.12.2018	previous year ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	11000.09	12894.77	17109.36	38320.09	50689.92	66586.22
II Other Income	85.62	72.48	73.98	230.88	194.12	271.95
III Total income (I+II)	11085.71	12967.25	17183.34	38550.97	50884.04	66858.17
IV Expenses						
a) Cost of materials consumed	9398.51	8204.08	13111.17	28437.35	35841.03	46395.00
b) Changes in inventories of finished goods, work-in-progress	(1032.98)	639.72	(197.89)	(1335.20)	(373.47)	(41.17)
c) Employee benefits expense	479.30	485.27	569.80	1440.29	1453.70	1926.70
d) Finance costs	34.71	42.37	144.54	126.58	491.64	591.81
e) Depreciation and amortization expense	313.10	361.62	262.91	1000.82	781.85	1049.48
f) Power and Fuel	1067.72	1061.84	1172.56	3170.66	3736.56	4779.40
g) Other expenses	543.70	505.67	585.75	1632.01	1647.60	2657.85
Total expenses (IV)	10804.06	11300.57	15648.84	34472.51	43578.91	57359.07
V Profit/(Loss) before exceptional items and tax (III-IV)	281.65	1666.68	1534.50	4078.46	7305.13	9499.10
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	281.65	1666.68	1534.50	4078.46	7305.13	9499.10
VIII Tax expense (including deferred tax)	51.09	553.12	535.44	1348.76	1706.16	2515.74
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	230.56	1113.56	999.06	2729.70	5598.97	6983.36
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period(IX+XII)	230.56	1113.56	999.06	2729.70	5598.97	6983.36
XIV Other Comprehensive Income (net of tax)	-	-	-	-	-	(101.27)
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and other comprehensive income for the period)	230.56	1113.56	999.06	2729.70	5598.97	6882.09
XVI Paid-up equity share capital (Face Value Rs.10/- each)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16
XVII Other equity	-	-	-	-	-	14150.92
XVIII Earnings per equity share (for continuing operations)						
Basic	0.27	1.31	1.18	3.21	6.59	8.22
Diluted	0.27	1.31	1.18	3.21	6.59	8.22
XIX Earnings per equity share (for discontinued operations)						
Basic	-	-	-	-	-	-
Diluted	-	-	-	-	-	-
XX Earnings per equity share (for discontinued & continuing operations)						
Basic	0.27	1.31	1.18	3.21	6.59	8.22
Diluted	0.27	1.31	1.18	3.21	6.59	8.22

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 1st February, 2020. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2019.
- The Government of India, vide Taxation Laws (Amendment) Act, 2019, Inserted section 115BAA in Income Tax Act, 1961 which provides domestic Companies an irrevocable option to pay corporate Income Tax at reduced rate (i.e., 25.17%) subject to non availment of certain incentives and allowances under different provisions of Act. The Company is in the process of evaluating the availment of said option.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 1st February, 2020

P. NARENDRANATH CHOWDARY
Managing Director



C V RAMANA RAO & CO.


**Chartered Accountants
VISAKHAPATNAM**

**REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED
FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU'
FOR THE QUARTER ENDED 31st DECEMBER, 2019.**

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 31st December, 2019, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Camp: Hyderabad
Date: 01.02.2020

For C V RAMANA RAO & CO.,
Chartered Accountants
(Firm Registration No. 002917S)


(G Rajasekhar)

Partner

Membership No.236023

UDIN: 20236023AAAAAFS146



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VISAKHAPATNAM-530 017. A.P., INDIA.

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