



THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office: Venkatarayapuram, TANUKU - 534 215

Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2011

(Rs. in lakhs)

Particulars	3 months ended 30.06.2011	Corresponding 3 months ended in the previous year 30.06.2010	Previous accounting year ended 31.03.2011
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	15722.14	7296.05	45659.29
(b) Other Operating Income	-	-	-
2 Expenditure			
a) (Increase)/Decrease in stock in trade and work in progress	(800.29)	(943.40)	(902.79)
b) Cost of materials	11921.06	5848.36	31864.76
c) Employees cost	333.09	215.68	1144.14
d) Depreciation	600.70	494.83	2287.75
e) Other Expenditure	1502.31	760.30	4683.56
f) Total	13556.87	6375.77	39077.42
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2165.27	920.28	6581.87
4 Other Income	88.55	26.04	289.65
5 Profit before Interest and Exceptional Items (3+4)	2253.82	946.32	6871.52
6 Interest	376.71	360.36	1689.54
7 Profit after Interest but before Exceptional Items (5-6)	1877.11	585.96	5181.98
8 Exceptional items	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	1877.11	585.96	5181.98
10 Tax expense (including deferred tax)	609.03	154.96	1618.46
11 Net Profit from Ordinary Activities after tax (9-10)	1268.08	431.00	3563.52
12 Extraordinary Items (net of tax expense Rs.)	-	-	-
13 Net Profit for the period (11-12)	1268.08	431.00	3563.52
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	10266.05
16 Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	0.51	4.19
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.49	0.51	4.19
17 Public shareholding			
Number of Shares	50150606	50150606	50150606
Percentage of shareholding	59.02%	59.02%	59.02%
18 Promoters and promoter group shareholding			
a) Pledged/Encumbered	-	-	-
- Number of shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the company)			
b) Non-encumbered			
- Number of shares	34820994	34820994	34820994
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	40.98%	40.98%	40.98%

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 1st August, 2011. The statutory auditors have carried out a "Limited Review" of financial results for the quarter ended 30th June, 2011.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- During the quarter, Company received two investor complaints which have been disposed off and there is no complaint pending for the disposal at the end of the quarter.
- Figures of previous periods have been regrouped/rearranged wherever necessary.
- Corresponding quarter ended 30.06.2010 figures are not comparable with current quarter ended 30.06.2011 figures as Company resumed its Commercial Operations from 01.05.2010 and entire April, 2010 month was under trial run.

Place: Visakhapatnam
Date: 1st August, 2011

Dr. MULLAPUDI HARISCHANDRA PRASAD
Managing Director