



THE ANDHRA PETROCHEMICALS LIMITED
 Regd. Office: Venkatarayapuram, TANUKU - 534 215
 Unaudited Financial Results for the quarter ended 30th June, 2013

(Rs. in lakhs)

Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations				
(a) Net Sales/Income from Operations (net of excise duty)	7741.72	18207.32	13942.54	56276.00
(b) Other Operating Income	-	-	-	-
Total income from operations (net)	7741.72	18207.32	13942.54	56276.00
2 Expenses				
a) Cost of materials consumed	4148.34	15005.42	12046.50	46488.21
b) Changes in inventories of finished goods, work-in-progress	2969.73	(516.26)	(606.08)	(1961.17)
c) Employee benefits expense	355.45	431.57	327.80	1402.48
d) Depreciation	331.93	339.63	341.48	1371.63
e) Power and Fuel	639.37	1481.36	1307.23	5312.83
f) Other expenses (gross)	480.26	546.79	475.19	1971.41
Add/(Less): Adj. in respect of Excise Duty on Op/Cl. Stock of Fin.Goods.	(341.43)	85.56	96.18	250.31
Other expenses (net)	138.83	632.35	571.37	2221.72
Total expenses	8583.65	17374.07	13988.30	54835.70
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(841.93)	833.25	(45.76)	1440.30
4 Other income	82.40	178.11	46.93	336.96
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(759.53)	1011.36	1.17	1777.26
6 Finance costs	160.83	238.19	217.38	860.16
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(920.36)	773.17	(216.21)	917.10
8 Exceptional items	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(920.36)	773.17	(216.21)	917.10
10 Tax expense (including deferred tax)	(298.61)	104.60	(70.15)	151.30
11 Net profit/(Loss) from ordinary activities after tax (9-10)	(621.75)	668.57	(146.06)	765.80
12 Extraordinary items	-	453.93	-	453.93
13 Net Profit/(Loss) for the period (11-12)	(621.75)	214.64	(146.06)	311.87
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13085.61
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):				
Basic & Diluted	(0.73)	0.79	(0.17)	0.90
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):				
Basic & Diluted	(0.73)	0.25	(0.17)	0.37
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
Number of Shares	46691206	46691206	50098180	46691206
Percentage of shareholding	54.95%	54.95%	58.96%	54.95%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered	-	-	-	-
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	38280394	38280394	34873420	38280394
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	41.04%	45.05%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	17			
Disposed off during the quarter	17			
Remaining unresolved at the end of the quarter	Nil			

Notes:

- HPCL (raw material supplier) have undertaken capacity expansion project of their Propylene Recovery Unit that led to lower production and hence, loss for the quarter. Completion of revamping of Propylene Recovery Unit end June, 2013 by HPCL will ensure enhanced capacity utilisation on a sustained way for future operations.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 20th July, 2013. The statutory auditors have carried out a "Limited Review" of financial results for the quarter ended 30th June, 2013.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.