



THE ANDHRA PETROCHEMICALS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

		(Rs. in lakhs)	
Sl. No.	Particulars	3 months ended 30.06.2016	Corresponding 3 months ended in the previous year 30.06.2015
		Unaudited	Unaudited
1	Income from operations		
	(a) Gross Sales / Income	9086.41	11814.59
	(b) Other Operating Income	-	-
	Total income from operations (net)	9086.41	11814.59
2	Expenses		
	a) Cost of materials consumed	6284.08	8840.27
	b) Changes in inventories of finished goods, work-in-process	(219.28)	(734.11)
	c) Excise duty	1052.65	1384.66
	d) Employee benefits expense	386.33	352.80
	e) Depreciation	225.05	223.16
	f) Power and Fuel	824.32	1259.34
	g) Other expenses	390.34	430.81
	Total expenses	8943.49	11756.93
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	142.92	57.66
4	Other income	72.64	19.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	215.56	76.99
6	Finance costs	387.10	312.01
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(171.54)	(235.02)
8	Exceptional items	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(171.54)	(235.02)
10	Tax expense (including deferred tax)	(117.44)	(66.86)
11	Net profit/(Loss) from ordinary activities after tax (9-10)	(54.10)	(168.16)
12	Extraordinary items	-	-
13	Net Profit/(Loss) for the period (11-12)	(54.10)	(168.16)
14	Other Comprehensive Income (net of tax)	-	-
15	Total Comprehensive Income for the period (13+14)	(54.10)	(168.16)
16	Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16
17. i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):		
	Basic & Diluted	(0.06)	(0.20)
17.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):		
	Basic & Diluted	(0.06)	(0.20)

Notes:

- The Company incurred loss during the quarter due to continuing steep decline in selling prices with no corresponding decrease in raw-material prices led to shut down of the Plant from 15th June,2016.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 11th August, 2016. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th June, 2016.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The financial results for the Quarter ended 30th June, 2015 have not been audited or reviewed under Ind AS and has been presented based on the information compiled by the Management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
- The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June, 2015 with Ind AS is give below:

Description	(Rs. in lakhs)
Net Profit/(Loss) as per Indian GAAP	(155.03)
Effect of amortisation of transaction cost of Working Capital Term Loans using EIR	(2.73)
Effect of amortisation of interest expenses using EIR	3.36
Effect of depreciation on capitalisation of spares and decommissioning costs	(0.71)
Periodic unwinding of discount on decommissioning costs	(0.53)
Deferred Tax impact on above adjustments	(12.52)
Net Profit/(Loss) as per Ind AS	(168.16)

- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Hyderabad
Date: 11th August, 2016

Dr. B. B. RAMAIAH
Managing Director