



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-224075, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : info.tnk@andhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.andhrapetrochemicals.com

NO. APL/SEC/QR/12

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI 400 001

10 August 2020

Dear Sir,

SUB: Un-audited Financial Results along with Limited Review Report for the Quarter ended 30.6.2020.

REF: Company's Scrip code: 500012

We enclose herewith the copy of Un-audited Financial Results for the Quarter ended 30th June, 2020 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

This is for your kind information and record.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**

(M V V S V Prasadu)
Dy. Secretary & Asst. Manager (Finance)

Encls: As above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in lakhs)				
Particulars	3 months ended 30.06.2020	Preceding 3 months ended 31.03.2020	Corresponding 3 months ended in the previous year 30.06.2019	Previous Year ended 31.03.2020
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	5839.00	7273.18	14425.23	45593.27
II Other Income	65.34	102.02	72.78	332.90
III Total income (I+II)	5904.34	7375.20	14498.01	45926.17
IV Expenses				
a) Cost of materials consumed	4200.42	6353.05	10834.76	34790.40
b) Changes in inventories of finished goods, work-in-progress	(118.08)	(52.28)	(941.94)	(1387.48)
c) Employee benefits expense	493.21	665.76	475.72	2106.05
d) Finance costs	228.12	25.55	49.50	152.13
e) Depreciation and amortization expense	349.40	280.35	326.10	1281.17
f) Power and Fuel	622.84	725.36	1041.10	3896.02
g) Other expenses	414.60	1353.56	582.64	2985.57
Total expenses (IV)	6190.51	9351.35	12367.88	43823.86
V Profit/(Loss) before exceptional items and tax (III-IV)	(286.17)	(1976.15)	2130.13	2102.31
VI Exceptional items	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	(286.17)	(1976.15)	2130.13	2102.31
VIII Tax expense (including deferred tax)	(92.69)	(605.27)	744.55	743.49
IX Profit/(Loss) for the period from continuing operations(VII-VIII)	(193.48)	(1370.88)	1385.58	1358.82
X Profit/(Loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-
XIII Profit/(Loss) for the period(IX+XII)	(193.48)	(1370.88)	1385.58	1358.82
XIV Other Comprehensive Income (net of tax)	-	(122.56)	-	(122.56)
XV Total Comprehensive Income for the period (XIII+XIV)	(193.48)	(1493.44)	1385.58	1236.26
(Comprising Profit/(Loss) and other comprehensive income for the period)				
XVI Paid-up equity share capital (Face Value Rs.10/- each)	8497.16	8497.16	8497.16	8497.16
XVII Other equity	-	-	-	13850.22
XVIII Earnings per equity share (for continuing operations)				
Basic	(0.23)	(1.61)	1.63	1.60
Diluted	(0.23)	(1.61)	1.63	1.60
XIX Earnings per equity share (for discontinued operations)				
Basic	-	-	-	-
Diluted	-	-	-	-
XX Earnings per equity share (for discontinued & continuing operations)				
Basic	(0.23)	(1.61)	1.63	1.60
Diluted	(0.23)	(1.61)	1.63	1.60

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 10th August, 2020. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th June, 2020.
- Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- The Company's production was stopped for 35 days during the quarter due to COVID-19 lock down imposed by Government of India. The operations gradually resumed and attained normalcy thereafter. Hence, financial results for the quarter have been adversely impacted.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Tanuku
Date: 10th August, 2020

P. NARENDRANATH CHOWDARY
Managing Director



REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 30th JUNE, 2020.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies for the quarter ended 30th June, 2020, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 10-08-2020

For **C V RAMANA RAO & CO.**,
Chartered Accountants
(Firm Registration No. 002917S)


(KATYAYANI K)
Partner

Membership No.225030

UDIN: **20225030AAAAAT4799**

