



**THE ANDHRA PETROCHEMICALS LIMITED**  
 Regd. Office: Venkatarayapuram, TANUKU - 534 215  
 Unaudited Financial Results for the quarter ended 30th September, 2012

(Rs. in lakhs)

| Particulars  | 3 months ended 30.09.2012 | Preceding 3 months ended 30.06.2012 | Corresponding 3 months ended in the previous year 30.09.2011 | Year to date figures for current period ended 30.09.2012 | Year to date figures for the previous year ended 30.09.2011 | Previous year ended 31.03.2012 |
|--|---------------------------|-------------------------------------|--|--|---|--------------------------------|
|  | Unaudited                 | Unaudited                           | Unaudited  | Unaudited  | Unaudited   | Audited                        |
| <b>1 Income from operations</b>  |                           |                                     |  |  |   |                                |
| (a) Net Sales/Income from Operations (net of excise duty)  | 11874.08                  | 13942.54                            | 14954.89   | 25816.62   | 30677.03  | 59715.57                       |
| (b) Other Operating Income   | -                         | -                                   | -  | -  | -   | -                              |
| <b>Total income from operations (net)</b>  | 11874.08                  | 13942.54                            | 14954.89   | 25816.62   | 30677.03  | 59715.57                       |
| <b>2 Expenses</b>  |                           |                                     |  |  |   |                                |
| a) Cost of materials consumed  | 8452.57                   | 12046.50                            | 10282.21   | 20499.07   | 22203.27  | 45267.92                       |
| b) Changes in inventories of finished goods, work-in-progress  | 105.52                    | (606.08)                            | 1017.49  | (500.56)   | 217.20  | (406.54)                       |
| c) Employee benefits expense   | 312.34                    | 327.80                              | 299.75   | 640.14   | 632.84  | 1281.16                        |
| d) Depreciation  | 344.93                    | 341.48                              | 607.32   | 686.41   | 1208.02   | 2265.06                        |
| e) Power and Fuel  | 1199.85                   | 1307.23                             | 1140.76  | 2507.08  | 2238.78   | 4671.62                        |
| f) Other expenses  | 489.13                    | 571.37                              | 392.33   | 1060.50  | 796.62  | 1777.55                        |
| <b>Total expenses</b>  | 10904.34                  | 13988.30                            | 13739.86   | 24892.64   | 27296.73  | 54856.77                       |
| <b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>  | 969.74                    | (45.76)                             | 1215.03  | 923.98   | 3380.30   | 4858.80                        |
| 4 Other income   | 65.39                     | 46.93                               | 100.19   | 112.32   | 188.74  | 845.02                         |
| <b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>       | 1035.13                   | 1.17                                | 1315.22  | 1036.30  | 3569.04   | 5703.82                        |
| 6 Finance costs  | 192.89                    | 217.38                              | 290.04   | 410.27   | 666.75  | 1254.72                        |
| <b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b> | 842.24                    | (216.21)                            | 1025.18  | 626.03   | 2902.29   | 4449.10                        |
| 8 Exceptional items  | -                         | -                                   | -  | -  | -   | -                              |
| <b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>                                       | 842.24                    | (216.21)                            | 1025.18  | 626.03   | 2902.29   | 4449.10                        |
| 10 Tax expense (including deferred tax)  | 273.27                    | (70.15)                             | 332.25   | 203.12   | 941.28  | 1447.63                        |
| <b>11 Net profit/(Loss) from ordinary activities after tax (9-10)</b>                                  | 568.97                    | (146.06)                            | 692.93   | 422.91   | 1961.01   | 3001.47                        |
| 12 Extraordinary items (net of tax expense Rs. in lakhs)   | -                         | -                                   | -  | -  | -   | -                              |
| <b>13 Net Profit/(Loss) for the period (11-12)</b>   | 568.97                    | (146.06)                            | 692.93   | 422.91   | 1961.01   | 3001.47                        |
| 14 Paid-up equity share capital (Rs.10/- per share)  | 8497.16                   | 8497.16                             | 8497.16  | 8497.16  | 8497.16   | 8497.16                        |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year            | -                         | -                                   | -  | -  | -   | 12773.74                       |
| <b>16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>       |                           |                                     |  |  |   |                                |
| Basic & Diluted  | 0.67                      | (0.17)                              | 0.82   | 0.50   | 2.31  | 3.53                           |
| <b>16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>        |                           |                                     |  |  |   |                                |
| Basic & Diluted  | 0.67                      | (0.17)                              | 0.82   | 0.50   | 2.31  | 3.53                           |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |                           |                                     |  |  |   |                                |
| 1 Public shareholding  |                           |                                     |  |  |   |                                |
| Number of Shares   | 49990765                  | 50098180                            | 50150606   | 49990765   | 50150606  | 50150606                       |
| Percentage of shareholding   | 58.83%                    | 58.96%                              | 59.02%   | 58.83%   | 59.02%  | 59.02%                         |
| 2 Promoters and promoter group shareholding  |                           |                                     |  |  |   |                                |
| a) Pledged/Encumbered  | -                         | -                                   | -  | -  | -   | -                              |
| - Number of shares   | -                         | -                                   | -  | -  | -   | -                              |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)               | -                         | -                                   | -  | -  | -   | -                              |
| - Percentage of shares (as a % of the total share capital of the company)                              | -                         | -                                   | -  | -  | -   | -                              |
| b) Non-encumbered  |                           |                                     |  |  |   |                                |
| - Number of shares   | 34980835                  | 34873420                            | 34820994   | 34980835   | 34820994  | 34820994                       |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)               | 100%                      | 100%                                | 100%   | 100%   | 100%  | 100%                           |
| - Percentage of shares (as a % of the total share capital of the company)                              | 41.17%                    | 41.04%                              | 40.98%   | 41.17%   | 40.98%  | 40.98%                         |
| <b>B INVESTOR COMPLAINTS</b>   |                           |                                     |  |  |   |                                |
| Pending at the beginning of the quarter  | Nil                       |                                     |  |  |   |                                |
| Received during the quarter  | 16                        |                                     |  |  |   |                                |
| Disposed of during the quarter   | 16                        |                                     |  |  |   |                                |
| Remaining unresolved at the end of the quarter   | Nil                       |                                     |  |  |   |                                |

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## Statement of Assets and Liabilities

(Rs. in lakhs)

| Particulars                                | As at           | As at           | As at           |
|--|-----------------|-----------------|-----------------|
|  | 30.09.2012      | 30.09.2011      | 31.03.2012      |
|  | Unaudited       | Unaudited       | Audited         |
| <b>A EQUITY AND LIABILITIES</b>            |                 |                 |                 |
| <b>1 Shareholders' funds:</b>              |                 |                 |                 |
| (a) Share Capital                          | 8497.16         | 8497.16         | 8497.16         |
| (b) Reserves and Surplus                   | 13196.65        | 12227.06        | 12773.74        |
| <b>Sub-total - Shareholders' funds</b>     | <b>21693.81</b> | <b>20724.22</b> | <b>21270.90</b> |
| <b>2 Non-current liabilities</b>           |                 |                 |                 |
| (a) Long-term borrowings                   | 2686.97         | 5592.73         | 3656.32         |
| (b) Deferred tax liabilities (net)         | 3144.06         | 2955.01         | 3025.57         |
| (c) Other long-term liabilities            | 5.00            | 5.00            | 5.00            |
| (d) Long-term provisions                   | 37.37           | 37.37           | 37.37           |
| <b>Sub-total - Non-current liabilities</b> | <b>5873.40</b>  | <b>8590.11</b>  | <b>6724.26</b>  |
| <b>3 Current liabilities</b>               |                 |                 |                 |
| (a) Short-term borrowings                  | 103.62          | 903.52          | 771.96          |
| (b) Trade payables                         | 291.41          | 638.85          | 394.58          |
| (c) Other current liabilities              | 2333.14         | 1951.02         | 2355.86         |
| (d) Short-term provisions                  | 879.93          | 717.33          | 789.86          |
| <b>Sub-total - current liabilities</b>     | <b>3608.10</b>  | <b>4210.72</b>  | <b>4312.26</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>31175.31</b> | <b>33525.05</b> | <b>32307.42</b> |
| <b>B ASSETS</b>                            |                 |                 |                 |
| <b>1 Non-current assets</b>                |                 |                 |                 |
| (a) Fixed Assets                           | 23061.89        | 24646.58        | 23727.87        |
| (b) Non-current investments                | 526.31          | 526.31          | 526.31          |
| (c) Long-term loans and advances           | 353.46          | 646.81          | 247.42          |
| <b>Sub-total - Non-current assets</b>      | <b>23941.66</b> | <b>25819.70</b> | <b>24501.60</b> |
| <b>2 Current assets</b>                    |                 |                 |                 |
| (a) Inventories                            | 3491.65         | 2417.94         | 3833.59         |
| (b) Trade receivables                      | 1515.63         | 3426.88         | 2250.43         |
| (c) Cash and cash equivalents              | 357.88          | 894.55          | 296.21          |
| (d) Short-term loans and advances          | 1868.49         | 965.98          | 1425.59         |
| <b>Sub-total - Current assets</b>          | <b>7233.65</b>  | <b>7705.35</b>  | <b>7805.82</b>  |
| <b>TOTAL - ASSETS</b>                      | <b>31175.31</b> | <b>33525.05</b> | <b>32307.42</b> |

## Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 7th November, 2012. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2012.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Visakhapatnam  
Date: 7th November, 2012

**Dr. B B RAMAIAH**  
Managing Director