



**THE ANDHRA PETROCHEMICALS LIMITED**

Regd. Office: Venkatarayapuram, TANUKU - 534 215

CIN:L23209AP1984PLC004635 : Website:www.andhrapetrochemicals.com

Tel: 08819-224075,224755 Fax: 08819-224168: E-mail: info.tnk@andhrapetrochemicals.com

PART I : Statement of Unaudited Financial Results for the Quarter and Half-Year ended 30.09.2014							(Rs. in lakhs)
Particulars	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figures for current period ended 30.09.2014	Year to date figures for the previous year ended 30.09.2013	Previous year ended 31.03.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from operations</b>							
(a) Net Sales/Income from Operations (net of excise duty)	181.92	4429.50	10696.99	4611.42	18438.71	25929.25	
(b) Other Operating Income	-	-	-	-	-	-	
<b>Total income from operations (net)</b>	181.92	4429.50	10696.99	4611.42	18438.71	25929.25	
<b>2 Expenses</b>							
a) Cost of materials consumed	-	3365.56	8300.39	3317.96	12448.73	19704.83	
b) Changes in inventories of finished goods, work-in-progress	143.62	812.25	62.94	1003.47	3032.67	2166.42	
c) Employee benefits expense	332.91	345.30	328.92	678.21	684.37	1426.80	
d) Depreciation	228.69	226.20	335.59	454.89	667.52	1334.54	
e) Power and Fuel	105.45	668.06	894.49	773.51	1533.86	2504.74	
f) Other expenses (gross)	148.13	296.22	535.55	444.35	1015.81	1677.24	
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	(21.16)	(55.71)	(5.14)	(76.87)	(346.57)	(282.61)	
other expenses (net)	126.97	240.51	530.41	367.48	669.24	1394.63	
<b>Total expenses</b>	937.64	5657.88	10452.74	6595.52	19036.39	28531.96	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(755.72)	(1228.38)	244.25	(1984.10)	(597.68)	(2602.71)	
4 Other income	19.26	18.01	52.54	37.27	134.94	228.87	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(736.46)	(1210.37)	296.79	(1946.83)	(462.74)	(2373.84)	
6 Finance costs	200.63	177.86	162.43	378.49	323.26	650.15	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(937.09)	(1388.23)	134.36	(2325.32)	(786.00)	(3023.99)	
8 Exceptional items	-	-	-	-	-	-	
<b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>	(937.09)	(1388.23)	134.36	(2325.32)	(786.00)	(3023.99)	
10 Tax expense (including deferred tax)	(183.05)	(73.39)	43.59	(256.44)	(255.02)	(457.14)	
<b>11 Net profit/(Loss) from ordinary activities after tax (9-10)</b>	(754.04)	(1314.84)	90.77	(2068.88)	(530.98)	(2566.85)	
12 Extraordinary items	-	-	-	-	-	-	
<b>13 Net Profit/(Loss) for the period (11-12)</b>	(754.04)	(1314.84)	90.77	(2068.88)	(530.98)	(2566.85)	
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16	
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10518.76	
<b>16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>							
Basic & Diluted	(0.89)	(1.55)	0.11	(2.43)	(0.62)	(3.02)	
<b>16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>							
Basic & Diluted	(0.89)	(1.55)	0.11	(2.43)	(0.62)	(3.02)	
<b>PART II : Select Information for the Quarter and Half-Year ended 30.09.2014</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1 Public shareholding							
Number of Shares	46691206	46691206	46691206	46691206	46691206	46691206	
Percentage of shareholding	54.95%	54.95%	54.95%	54.95%	54.95%	54.95%	
2 Promoters and promoter group shareholding							
a) Pledged/Encumbered	-	-	-	-	-	-	
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non-encumbered							
- Number of shares	38280394	38280394	38280394	38280394	38280394	38280394	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%	
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter	Nil						
Received during the quarter	10						
Disposed of during the quarter	10						
Remaining unresolved at the end of the quarter	Nil						

Contd...2..

## Statement of Assets and Liabilities

Particulars	(Rs. in lakhs)	
	As at 30.09.2014	As at 31.03.2014
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds:</b>		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	8136.98	10518.76
<b>Sub-total - Shareholders' funds</b>	<b>16634.14</b>	<b>19015.92</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	1649.55	1876.86
(b) Deferred tax liabilities (net)	2463.63	2720.07
(c) Other long-term liabilities	5.00	5.00
(d) Long-term provisions	114.97	114.97
<b>Sub-total - Non-current liabilities</b>	<b>4233.15</b>	<b>4716.90</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	3434.58	2669.08
(b) Trade payables	3315.54	1983.29
(c) Other current liabilities	238.73	607.90
(d) Short-term provisions	253.81	232.11
<b>Sub-total - current liabilities</b>	<b>7242.66</b>	<b>5492.38</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28109.95</b>	<b>29225.20</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	20460.93	21227.99
(b) Non-current investments	1527.05	1527.05
(c) Long-term loans and advances	737.47	740.02
<b>Sub-total - Non-current assets</b>	<b>22725.45</b>	<b>23495.06</b>
<b>2 Current assets</b>		
(a) Inventories	4071.27	3972.65
(b) Trade receivables	-	112.94
(c) Cash and cash equivalents	140.07	119.56
(d) Short-term loans and advances	1173.16	1524.99
<b>Sub-total - Current assets</b>	<b>5384.50</b>	<b>5730.14</b>
<b>TOTAL - ASSETS</b>	<b>28109.95</b>	<b>29225.20</b>

## Notes:

- The Company incurred loss due to shutdown of the Plant for entire quarter due to depressed selling prices of the products. Further the recent cyclone at Visakhapatnam has affected some of the assets of the Company's Plant which leads to continuation of shutdown period.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 5th November, 2014. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2014.
- The useful life of the fixed assets have been revised w.e.f. 01.04.2014 as per Schedule-II to the Companies Act, 2013. Consequently, depreciation for the halfyear ended 30.09.2014 is decreased by an amount of Rs.200.48 lakhs and the opening balance of retained earnings is decreased by an amount of Rs.312.90 lakhs (net of deferred tax).
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad  
Date: 5th November, 2014

**Dr. B. B. RAMAIAH**  
Managing Director