



**THE ANDHRA PETROCHEMICALS LIMITED**

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PART I : Statement of Unaudited Financial Results for the Quarter and Half-Year ended 30.09.2015							(Rs. in lakhs)
Particulars	3 months ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended in the previous year 30.09.2014	Year to date figures for current period ended 30.09.2015	Year to date figures for the previous year ended 30.09.2014	Previous year ended 31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Income from operations</b>							
(a) Net Sales/Income from Operations (net of excise duty)	9653.41	10547.43	181.92	20200.84	4611.42	14026.17	
(b) Other Operating Income	-	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>9653.41</b>	<b>10547.43</b>	<b>181.92</b>	<b>20200.84</b>	<b>4611.42</b>	<b>14026.17</b>	
<b>2 Expenses</b>							
a) Cost of materials consumed	7851.12	8840.27	-	16691.39	3317.96	11551.27	
b) Changes in inventories of finished goods, work-in-progress	(226.83)	(734.11)	143.62	(960.94)	1003.47	766.69	
c) Employee benefits expense	442.59	352.80	332.91	795.39	678.21	1397.56	
d) Depreciation	221.47	222.45	228.69	443.92	454.89	899.95	
e) Power and Fuel	1047.18	1259.34	105.45	2306.52	773.51	2193.57	
f) Other expenses (gross)	530.28	475.93	148.13	1006.21	444.35	1112.72	
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	43.95	72.38	(21.16)	116.33	(76.87)	(52.38)	
other expenses (net)	574.23	548.31	126.97	1122.54	367.48	1060.34	
<b>Total expenses</b>	<b>9909.76</b>	<b>10489.06</b>	<b>937.64</b>	<b>20398.82</b>	<b>6595.52</b>	<b>17869.38</b>	
<b>3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(256.35)</b>	<b>58.37</b>	<b>(755.72)</b>	<b>(197.98)</b>	<b>(1984.10)</b>	<b>(3843.21)</b>	
<b>4 Other income</b>	<b>24.57</b>	<b>19.33</b>	<b>19.26</b>	<b>43.90</b>	<b>37.27</b>	<b>63.81</b>	
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(231.78)</b>	<b>77.70</b>	<b>(736.46)</b>	<b>(154.08)</b>	<b>(1946.83)</b>	<b>(3779.40)</b>	
<b>6 Finance costs</b>	<b>343.04</b>	<b>312.11</b>	<b>200.63</b>	<b>655.15</b>	<b>378.49</b>	<b>969.65</b>	
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(574.82)</b>	<b>(234.41)</b>	<b>(937.09)</b>	<b>(809.23)</b>	<b>(2325.32)</b>	<b>(4749.05)</b>	
<b>8 Exceptional items</b>	-	-	-	-	-	-	
<b>9 Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(574.82)</b>	<b>(234.41)</b>	<b>(937.09)</b>	<b>(809.23)</b>	<b>(2325.32)</b>	<b>(4749.05)</b>	
<b>10 Tax expense (including deferred tax)</b>	<b>(77.66)</b>	<b>(79.38)</b>	<b>(183.05)</b>	<b>(157.04)</b>	<b>(256.44)</b>	<b>(297.14)</b>	
<b>11 Net profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(497.16)</b>	<b>(155.03)</b>	<b>(754.04)</b>	<b>(652.19)</b>	<b>(2068.88)</b>	<b>(4451.91)</b>	
<b>12 Extraordinary items</b>	-	-	-	-	-	-	
<b>13 Net Profit/(Loss) for the period (11-12)</b>	<b>(497.16)</b>	<b>(155.03)</b>	<b>(754.04)</b>	<b>(652.19)</b>	<b>(2068.88)</b>	<b>(4451.91)</b>	
<b>14 Paid-up equity share capital (Rs.10/- per share)</b>	<b>8497.16</b>	<b>8497.16</b>	<b>8497.16</b>	<b>8497.16</b>	<b>8497.16</b>	<b>8497.16</b>	
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	5855.46	
<b>16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>							
Basic & Diluted	(0.59)	(0.18)	(0.89)	(0.77)	(2.43)	(5.24)	
<b>16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>							
Basic & Diluted	(0.59)	(0.18)	(0.89)	(0.77)	(2.43)	(5.24)	
<b>PART II : Select Information for the Quarter and Half-Year ended 30.09.2015</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public shareholding</b>							
Number of Shares	46691206	46691206	46691206	46691206	46691206	46691206	
Percentage of shareholding	54.95%	54.95%	54.95%	54.95%	54.95%	54.95%	
<b>2 Promoters and promoter group shareholding</b>							
a) Pledged/Encumbered	-	-	-	-	-	-	
- Number of shares	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
b) Non-encumbered							
- Number of shares	38280394	38280394	38280394	38280394	38280394	38280394	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	45.05%	45.05%	45.05%	45.05%	
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter	Nil						
Received during the quarter	5						
Disposed of during the quarter	5						
Remaining unresolved at the end of the quarter	Nil						

## Statement of Assets and Liabilities

Particulars	As at	As at
	30.09.2015	31.03.2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds:</b>		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	5203.28	5855.46
<b>Sub-total - Shareholders' funds</b>	<b>13700.44</b>	<b>14352.62</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	5292.28	4144.89
(b) Deferred tax liabilities (net)	2164.36	2321.40
(c) Other long-term liabilities	5.00	5.00
(d) Long-term provisions	143.38	143.38
<b>Sub-total - Non-current liabilities</b>	<b>7605.02</b>	<b>6614.67</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	4464.11	3725.51
(b) Trade payables	759.11	893.07
(c) Other current liabilities	968.62	674.99
(d) Short-term provisions	263.12	221.11
<b>Sub-total - current liabilities</b>	<b>6454.96</b>	<b>5514.68</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27760.42</b>	<b>26481.97</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed Assets	19623.20	20014.86
(b) Non-current investments	1527.05	1527.05
(c) Long-term loans and advances	803.35	802.87
<b>Sub-total - Non-current assets</b>	<b>21953.60</b>	<b>22344.78</b>
<b>2 Current assets</b>		
(a) Inventories	3300.02	2542.90
(b) Trade receivables	459.19	75.06
(c) Cash and cash equivalents	257.08	333.19
(d) Short-term loans and advances	1790.53	1186.04
<b>Sub-total - Current assets</b>	<b>5806.82</b>	<b>4137.19</b>
<b>TOTAL - ASSETS</b>	<b>27760.42</b>	<b>26481.97</b>

## Notes:

- 1 The Company incurred loss during the quarter due to continuing steep decline in selling prices and no corresponding decrease in raw-material prices.
- 2 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 6th November, 2015. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th September, 2015.
- 3 Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 4 None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- 5 Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad  
Date: 6th November, 2015

**Dr. B. B. RAMAIAH**  
Managing Director