



THE ANDHRA PETROCHEMICALS LIMITED
Regd. Office: Venkatarayapuram, TANUKU - 534 215

PART I : Statement of Unaudited Financial Results for the Quarter and Half-Year ended 31.12.2013						(Rs. in lakhs)
Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended in the previous year 31.12.2012	Year to date figures for current period ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net Sales/Income from Operations (net of excise duty)	5548.13	10696.99	12252.06	23986.84	38068.68	56276.00
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	5548.13	10696.99	12252.06	23986.84	38068.68	56276.00
2 Expenses						
a) Cost of materials consumed	4732.74	8300.39	10983.72	17181.47	31482.79	46488.21
b) Changes in inventories of finished goods, work-in-progress	9.78	62.94	(944.35)	3042.45	(1444.91)	(1961.17)
c) Employee benefits expense	339.23	328.92	330.77	1023.60	970.91	1402.48
d) Depreciation	334.93	335.59	345.59	1002.45	1032.00	1371.63
e) Power and Fuel	594.70	894.49	1324.39	2128.56	3831.47	5312.83
f) Other expenses (gross)	362.46	535.55	453.76	1378.27	1424.62	1971.41
Add/(Less): Adj.in respect of Excise Duty on Op/Cl.stock of Finished goods	(8.72)	(5.14)	75.11	(355.29)	164.75	250.31
other expenses (net)	353.74	530.41	528.87	1022.98	1589.37	2221.72
Total expenses	6365.12	10452.74	12568.99	25401.51	37461.63	54835.70
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(816.99)	244.25	(316.93)	(1414.67)	607.05	1440.30
4 Other income	52.17	52.54	46.53	187.11	158.85	336.96
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(764.82)	296.79	(270.40)	(1227.56)	765.90	1777.26
6 Finance costs	177.48	162.43	211.70	500.74	621.97	860.16
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(942.30)	134.36	(482.10)	(1728.30)	143.93	917.10
8 Exceptional items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	(942.30)	134.36	(482.10)	(1728.30)	143.93	917.10
9 Tax expense (including deferred tax)	(305.73)	43.59	(156.42)	(560.75)	46.70	151.30
10 Net profit/(Loss) from ordinary activities after tax (9-10)	(636.57)	90.77	(325.68)	(1167.55)	97.23	765.80
12 Extraordinary items	-	-	-	-	-	453.93
13 Net Profit/(Loss) for the period (11-12)	(636.57)	90.77	(325.68)	(1167.55)	97.23	311.87
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13085.61
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
Basic & Diluted	(0.75)	0.11	(0.38)	(1.37)	0.11	0.90
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
Basic & Diluted	(0.75)	0.11	(0.38)	(1.37)	0.11	0.37
PART II : Select Information for the Quarter and 9months ended 31.12.2013						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of Shares	46691206	46691206	49990765	46691206	49990765	46691206
Percentage of shareholding	54.95%	54.95%	58.83%	54.95%	58.83%	54.95%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	38280394	38280394	34980835	38280394	34980835	38280394
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	45.05%	45.05%	41.17%	45.05%	41.17%	45.05%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	17					
Disposed of during the quarter	16					
Remaining unresolved at the end of the quarter	1					

Notes:

- A major fire accident in HPCL on 23rd August, 2013, affected Propylene supplies which resulted in shutting down of the plant for 58 days during the quarter and operated at partial load during the remaining period. Propylene supplies are yet to be resumed.
The Company has an insurance cover towards loss of profit on account of fire accident in HPCL leading to disruption in propylene supplies. The Company has filed a claim with the insurance Company for the same.
- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 11th February, 2014. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 31st December, 2013.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- Figures of previous periods have been regrouped/rearranged wherever necessary.

Place: Hyderabad
Date: 11th February, 2014

Dr. B. B. RAMAIAH
Managing Director