



THE ANDHRA PETROCHEMICALS LIMITED
 Regd. Office: Venkatarayapuram, TANUKU - 534 215
 Audited Financial Results for the Year ended 31st March, 2013

(Rs. in lakhs)

Particulars	3 months ended 31.03.2013	Preceding 3 months ended 31.12.2012	Corresponding 3 months ended in the previous year 31.03.2012	Year to date figures for current year ended 31.03.2013	Previous year ended 31.03.2012
	Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1 Income from operations					
(a) Net Sales/Income from Operations (net of excise duty)	18207.32	12252.06	13467.92	56276.00	59715.57
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	18207.32	12252.06	13467.92	56276.00	59715.57
2 Expenses					
a) Cost of materials consumed	15005.42	10983.72	11347.30	46488.21	45267.92
b) Changes in inventories of finished goods, work-in-progress	(516.26)	(944.35)	(257.98)	(1961.17)	(423.36)
c) Employee benefits expense	431.57	330.77	339.61	1402.48	1281.16
d) Depreciation	339.63	345.59	452.20	1371.63	2265.06
e) Power and Fuel	1481.36	1324.39	1254.02	5312.83	4671.62
f) Other expenses	632.35	528.87	556.81	2221.72	1794.37
Total expenses	17374.07	12568.99	13691.96	54835.70	54856.77
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	833.25	(316.93)	(224.04)	1440.30	4858.80
4 Other income	178.11	46.53	141.27	336.96	845.02
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1011.36	(270.40)	(82.77)	1777.26	5703.82
6 Finance costs	238.19	211.70	270.70	860.16	1254.72
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	773.17	(482.10)	(353.47)	917.10	4449.10
8 Exceptional items	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	773.17	(482.10)	(353.47)	917.10	4449.10
10 Tax expense (including deferred tax)	104.60	(156.42)	(110.19)	151.30	1447.63
11 Net profit/(Loss) from ordinary activities after tax (9-10)	668.57	(325.68)	(243.28)	765.80	3001.47
12 Extraordinary items	453.93	-	-	453.93	-
13 Net Profit/(Loss) for the period (11-12)	214.64	(325.68)	(243.28)	311.87	3001.47
14 Paid-up equity share capital (Rs.10/- per share)	8497.16	8497.16	8497.16	8497.16	8497.16
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13085.61	12773.74
16. i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	0.79	(0.38)	(0.29)	0.90	3.53
16. ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):					
Basic & Diluted	0.25	(0.38)	(0.29)	0.37	3.53
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Number of Shares	46691206	49990765	50150606	46691206	50150606
Percentage of shareholding	54.95%	58.83%	59.02%	54.95%	59.02%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered	-	-	-	-	-
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	38280394	34980835	34820994	38280394	34820994
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	45.05%	41.17%	40.98%	45.05%	40.98%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	24				
Disposed of during the quarter	24				
Remaining unresolved at the end of the quarter	Nil				

Contd...2..

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at	As at
	31.03.2013	31.03.2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds:		
(a) Share Capital	8497.16	8497.16
(b) Reserves and Surplus	13085.61	12773.74
Sub-total - Shareholders' funds	21582.77	21270.90
2 Non-current liabilities		
(a) Long-term borrowings	1718.43	3656.32
(b) Deferred tax liabilities (net)	3177.21	3025.57
(c) Trade payables	178.60	-
(d) Other long-term liabilities	5.00	5.00
(e) Long-term provisions	116.06	37.37
Sub-total - Non-current liabilities	5195.30	6724.26
3 Current liabilities		
(a) Short-term borrowings	2678.01	771.96
(b) Trade payables	831.31	394.58
(c) Other current liabilities	2552.18	2355.86
(d) Short-term provisions	213.30	789.86
Sub-total - current liabilities	6274.80	4312.26
TOTAL - EQUITY AND LIABILITIES	33052.87	32307.42
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	22427.29	23727.87
(b) Non-current investments	526.31	526.31
(c) Long-term loans and advances	500.59	247.42
Sub-total - Non-current assets	23454.19	24501.60
2 Current assets		
(a) Inventories	5551.13	3833.59
(b) Trade receivables	571.31	2250.43
(c) Cash and cash equivalents	1324.93	296.21
(d) Short-term loans and advances	2151.31	1425.59
Sub-total - Current assets	9598.68	7805.82
TOTAL - ASSETS	33052.87	32307.42

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 25th May, 2013.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- None of the assets qualify for impairment in accordance with AS-28 of ICAI.
- The figures for the quarter ended 31.3.2013 and 31.3.2012 are the balancing figures between the audited figures of the full financial years ended 31.3.2013 and 31.3.2012, respectively, and the published year to date figures upto the nine months ended 31.12.2012 and 31.12.2011 respectively.
- Extraordinary items pertains to Fuel Surcharge Adjustment (FSA) payable by the Company for the Financial Years 2010-11 and 2011-12.
- Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date: 25th May, 2013

Dr. B. B. RAMAIAH
Managing Director