THE ANDHRA PETROCHEMICALS LIMITED
VENKATARAYAPURAM - 534215

Criteria of making payments to Non-Executive Directors:

At present Company is paying Sitting Fees of Rs.30,000/- for each Board Meeting and Rs.25,000/- for each Committee Meeting (as approved by the Nomination and Remuneration Committee & Board of Directors at its Meeting held on 5.11.2020). Except this, Company is not paying any remuneration / Commission to the Non-Executive / Independent Directors. The Total Sitting Fees paid to them during each Financial Year was furnishing in the Corporate Governance Report which was annexed to the Annual Report of every year.

Sri P Narendranath Chowdary, Managing Director did not draw any remuneration including sitting fees from the Company.

The Independent Director shall not be entitled to any stock options and shall not be covered by any pension scheme.

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